

Matrix of Commitment From ALTAGAS/WGLH Merger

FC 1142-2018-G-428 Order No. 19396 Attachment B

Completed
Due within 60 days
Past Completion Date

AltaGas Ltd. (“AltaGas”), WGL Holdings, Inc. (“WGL Holdings”), and Washington Gas Light Company (“WGL”) (collectively, “Joint Applicants”)
Date of the Merger Closing: July 6, 2018

Version Date: August 18, 2021 (to be updated once a month on or about the 30th of each month)

Commitment Terms	Frequency	Due Date	Completed and/or Pending	Relevant Filings
<u>DIRECT CUSTOMER BENEFITS</u>				
1. Residential Rate Credits. AltaGas will fund \$20,482,254 for a one-time rate credit for each Washington Gas residential customer in the District of Columbia, and allocated in accordance with each residential class’s cumulative non-gas revenues as determined by the Commission in Washington Gas’s last base rate case. This results in a \$150 rate credit for each Washington Gas residential-heating customer. The residential rate credits will be provided within 60 days after the Merger Closing based on active customer accounts as of the billing cycle commencing 30 days after the Merger Closing. No portion of the rate credits will be recovered in utility rates.	Single event	September 7, 2018 - 60 days after Merger Close.	September 24, 2018 -- WGL confirmed to Commission Staff that credits have been posted to customer accounts and are appearing on the September billing cycle bills. December 20, 2018, WGL made compliance filing to show residential and non-residential rate credit has been applied to customers’ accounts in the billing month of September 2018.	FC1142-2018-G-460
2. Non-residential Rate Credits. AltaGas will also fund \$5,422,582 for one-time rate credits for each Washington Gas non-residential customer in the District of Columbia, and the amount of each non-residential customer’s credit will be determined on a volumetric basis. The non-residential rate credits will be provided within 60 days after the Merger Closing based on active customer accounts as of the billing cycle commencing 30 days after the Merger Closing. No portion of the rate credits will be recovered in utility rates.	Single event	September 7, 2018 - 60 days after Merger Close.	September 24, 2018 -- WGL confirmed to Commission Staff that credits have been posted to customer accounts and are appearing on the September billing cycle bills. December 20, 2018, WGL made compliance filing to show residential and non-residential rate credit has been applied to customers’ accounts in the billing month of September 2018.	FC1142-2018-G-460
3. Affordable Energy Programs. AltaGas will provide \$4.2 million for energy efficiency and energy conservation initiatives with a primary focus on assisting low and limited-income residents who are living in affordable multifamily units, whether in buildings that are wholly master-metered, buildings where the tenants pay all of the utility bills, or buildings with mixed owner- and tenant-meters. Within 180 days of a Merger Close AltaGas will utilize a widely-publicized Request for Proposal (RFP) process to select an entity to administer the funds. The RFP will be open to all qualified bidders, and selection of a successful bidder will be based on a combination of relevant factors including price terms, relevant experience in delivering energy efficiency measures (particularly in affordable multifamily housing), and ability to carry out the scope of work in a timely manner. Within 180 days after selection of the administrator, and no less than 30 days prior to the initial disbursement of funds to the administering agency or agencies, AltaGas and Washington Gas will, after consultation with interested stakeholders, file a proposal with the Commission regarding the aforementioned programs. No portion of the contribution will be recovered in utility rates. Within 30 days of Merger Close, Washington Gas shall provide and maintain a performance guarantee for the \$4.2 million in funding. The cost of providing and maintaining this performance guarantee shall not be recovered in rates. Should a material adverse event occur, the Commission may require an additional performance guarantee, such as a surety bond, irrevocable letter of credit, trust fund, or insurance policy.	Single Event	August 7, 2018 - Performance Guarantee is provided for the \$4.2 million funding (Within 30 days of merger close). January 7, 2019 - RFP for an administrator Selection issued within 180 days of merger close.	The performance guarantee for the \$4.2 million was filed on August 3, 2018. On January 7, 2019, WGL made a compliance filing advising that it has selected a funds administrator and is finalizing the contract, in compliance with Merger Commitment No. 3. The filing indicates that once the contract is finalized, the Company will provide the name of the contractor in a separate filing. On February 5, 2019, WGL made compliance filing to advise that it has chosen VEIC as the administrator. On Jan 31, 2020, WGL’s filed its First Quarterly Report on Energy Efficiency Program Low and Limited Income District of Columbia Residents.	FC 1142-2018-G-438 FC1142-2019-G-476 FC1142-2019-G-492 FC1142-2019-G-564 FC1142-2020-G-584

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			<p>On April 30, 2020, WGL submitted its Quarterly Report on the Company’s Energy Efficiency Program for Low- and Limited-Income District of Columbia Residents in Affordable Multifamily Housing</p> <p>On July 31, 2020 (and supplemented on August 25, 2020) Pursuant to Merger Commitment No. 3 and Commission Order No. 20249, Washington Gas submitted its Quarterly Report on the Company’s Energy Efficiency Program for Low- and Limited-Income District of Columbia Residents in Affordable Multifamily Housing.</p> <p>On October 30, 2020, Washington Gas filed its Quarterly Report on the Company’s Energy Efficiency Program for Low- and Limited-Income District of Columbia Residents in Affordable Multifamily Housing. for Third Quarter 2020.</p> <p>On February 1, 2021, Washington Gas filed its Fourth Quarter 2020 Report on the Company’s Energy Efficiency Program for Low- and Limited-Income District of Columbia Residents in Affordable Multifamily Housing.</p> <p>On April 26, 2021, WGL filed its Quarterly Report for Q1 2021 on the Company’s Energy Efficiency Program for Low- and Limited-Income District of Columbia Residents in Affordable Multifamily Housing.</p>	<p>FC1142-2020-G-623</p> <p>FC1142-2020-G-670</p> <p>FC1142-2020-G-681</p> <p>FC1142-2020-G-707</p> <p>FC1142-2021-G-725</p>
		<p>July 8, 2019 - Disbursement of funds to the administrator, the JA will submit a proposal to the Commission regarding the programs (within 180 days of selecting the administrator and no less than 30 days before).</p>	<p>On June 18, 2019, AltaGas submitted a Proposed Energy Efficiency plan for Low-Income residents in affordable Multifamily Housing.</p> <p>Aug 7, 2019 WGL's Reply Comments pertaining to the proposed Energy Efficiency Program Plan for Low- and Limited-Income District of Columbia Residents in Affordable Multifamily Housing.</p>	<p>FC1142-2019-G-524</p> <p>FC1142-2019-G-549</p>

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<p>4. WAFF funding. AltaGas will provide \$1.5 million of supplemental funding over the five years following Merger Close (or until expended) to the Washington Area Fuel Fund to provide emergency gas utility bill assistance to Washington Gas Qualifying Low-income customers and Moderate-income customers who have exhausted low-income benefits or who do not qualify for low-income benefits. These contributions will be single contributions made with respect to all of the Washington Gas service territories, however, at least \$260,000 of these contributions will be earmarked for assistance to qualifying customers in the District of Columbia. No portion of the supplemental funding will be recovered in utility rates. Moreover, this funding is wholly unrelated to, and is entirely separate and apart from, the \$261,094.50 of overcollection refunds the Commission, in Formal Case No. 1126, recently directed Washington Gas to disburse to the Washington Area Fuel Fund and the \$261,094.50 the PSC ordered the Company to disburse to the Greater Washington Area Urban League for the benefit of the District’s low-income residential ratepayers and customers.</p>	Over 5 Years (through July 2023)	5 Years Through July 2023 -- \$1.5 million disbursed over the course of five years after Merger Close (or until the \$1.5 million has been spent).		
<p><u>PUBLIC INTEREST BENEFITS</u></p>				
<p>5. 10 MW projects. AltaGas shall, within five (5) years after Merger Close, develop or cause to be developed 10MW of either electric grid energy storage or Tier one renewable resources in Washington, D.C. If AltaGas or one of its 74affiliates develops the project, the construction of the project shall be competitively bid. AltaGas may retain the renewable energy certificates (“RECs”) and tax attributes for the Tier one resource. AltaGas will use reasonable best efforts to ensure at least twenty percent of the operational jobs for the 10 MW are sourced from the local workforce. The costs of this project shall not be recovered through Washington Gas’s utility rates. AltaGas shall use best efforts to target this project in capacity constrained electric distribution areas. The Applicants shall file its plan for the 10MW project for approval by the Commission within 180 days of Merger Close and an annual progress report following approval of this plan.</p>	Single Event followed by Annual Filing	January 7, 2019 - Plan for the Commission Approval of the 10 MW project to be filed by AltaGas within 180 Days of Merger Close	<p>On January 4, 2019, WGL Energy Services, Inc. filed AltaGas’ plan for the 10MW project. On January 18, 2019, OPC and DCG filed a letter responding to WGL’s January 4th filing.</p> <p>Commission reviewed WGL’s filing and parties’ comments and issued an Order at the April 5, 2019 Open meeting.</p> <p>On June 17, 2019, AltaGas Ltd. filed a plan, describes in detail AltaGas’s plan for the development of 10 MW of solar, energy storage, detailing each project’s specific financial and legal structure, as well the current status.</p> <p>On November 7, 2019, Order No. 20250 conditionally approved the Term No. 5.</p> <p>On November 18, 2019, AltaGas Ltd.’s letter confirming that they can comply with directives in paragraph 41 and 42 of Order No. 20250.</p> <p>On December 9, 2019, AltaGas Ltd. Filed a Response to the Commission’s Order No. 20250 regarding compliance with the Commission’s directives on Merger Commitment No. 5.</p> <p>On December 31, 2019, AltaGas Ltd.’s First Quarterly Report in compliance with the Commission’s directives on Merger Commitment No. 5.</p>	<p>FC1142-2019-G-470</p> <p>FC1142-2019-G-481</p> <p>FC1142-2019-G-522</p> <p>FC1142-2019-G-521</p> <p>FC1142-2019-G-563</p> <p>FC1142-2019-G-569</p> <p>FC1142-2019-G-572</p>

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		<p>On March 31, 2020, AltaGas Ltd. Second Quarterly Report in compliance with the Commission’s orders on Merger Commitment No. 5, following a working group meeting.</p> <p>On, June 30, 2020 WGL submitted its quarterly update in compliance with Order 20250 for Commitment No.5, following a working group meeting.</p> <p>On Sep. 30, 2020 AltaGas Ltd.’s filed a Notice of Compliance-Commitment No. 5.</p> <p>On December 30, 2020, AltaGas Ltd filed a Quarterly Report for Q4 2020, in compliance with the Commission’s orders on Merger Commitment No. 5.</p> <p>On March 31, 2021, a Quarterly Report for Q1 2021 was filed on behalf of AltaGas Ltd., in compliance with the Commission’s. Order No. 20250 on Merger Commitment No. 5.</p> <p>On June 30, 2021, AltaGas Ltd.’s filed Q2 2021 Quarterly Report in compliance with the Commission’s directives on Merger Commitment No. 5.</p>	<p>FC1142-2019-G-579</p> <p>FC1142-2020-G-580 (CONFIDENTIAL)</p> <p>FC1142-2020-G-605</p> <p>FC1142-2020-G-654</p> <p>FC1142-2020-G-698</p> <p>FC1142-2020-G-717</p> <p>FC1142-2021-G-734</p> <p>FC1142-2021-G-735 (CONFIDENTIAL)</p> <p>FC1142-2021-G-758</p>
		<p>Annually - an Annual Progress Report following approval of the Plan by the Commission. Commission Order No. 20250 required WGL to file Quarterly reports, with the first report due December 31, 2019.</p>	<p>FC1142-2019-G-579</p> <p>FC1142-2019-G-580 (CONFIDENTIAL)</p>

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		August 4, 2021- deadline to file a proposal seeking implementation Climate Change Commitment and Climate Business Plan.	Change Commitment. Pepco and Washington Gas Light Company (“WGL”) are directed to file a proposed timeline for filing proposals that seek to implement the Climate Change Commitment and the Climate Business Plan within 60 days of the date of this Order. On June 24, 2021, Pursuant to Order No. 20754 of Commission, AltaGas and Washington Gas filed comments and proposed scope of work for the Commission’s consideration in developing its Request for Proposal (“RFP”) for a consultant to assist the Commission in reviewing climate plans proposed by the District’s utilities.	FC 1142-2021-G-757
7. Public Safety Excavators. AltaGas will fund a new public safety program at Washington Gas focused on preventing third party excavation damages. This will be accomplished by increasing staffing and resources in two primary areas: A) Excavator Engagement and Training; and B) Customer and Community Engagement, Education and Outreach.				
7 (A) Excavator Engagement and Training: AltaGas will provide Washington Gas with \$480,000 in annual funding for the five (5) year period commencing after Merger Closing for Washington Gas to add one Damage Prevention Trainer/Educator to each of its three jurisdictions. AltaGas will not seek to recover the costs of this funding through Washington Gas’s utility rates.		July 7, 2019	On June 18, 2019, AltaGas made a filing confirming that it provided \$480,000 funding and hired three damage prevention specialists.	FC 1142-2018-G-525
7(B) Customer and Community Engagement, Education and Outreach: AltaGas will provide \$350,000 in incremental funding to Washington Gas, recovery of which will not be sought from Washington Gas’s customers, over and above Washington Gas’s current expenditures for educational and damage prevention awareness in accordance with applicable regulations, in order to increase Washington Gas’s direct mailing efforts regarding educational and damage prevention awareness materials in each of its three jurisdictions. This contribution will be a single contribution made with respect to all of the Washington Gas service territories. In addition to mailing materials and bill inserts, Washington Gas will implement events and programs specifically intended to create greater awareness of the dangers of unsafe digging, and greater compliance with the one-call requirements. Washington Gas will also seek to engage a growing population of Spanish speaking residents in its communities with bilingual messaging. Washington Gas will consult with interested stakeholders prior to implementation of the above programs. At the conclusion of the five-year period after Merger Close, Washington Gas shall file a report with the Commission demonstrating the program’s impact on the incidence of third-	Single event	August 7, 2018	September 4, 2018 – WGL made a filing indicating that it received the \$350K from AltaGas.	FC 1142-2018-G-443

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party excavation damages. The \$350,000 in incremental funding will be provided by AltaGas as a single contribution to Washington Gas within 30 days after Merger Close. No portion of the funding will be recovered in utility rates.				
<p>8. Workforce Development Initiatives and Stem Education. In order to promote local employment in the energy sector in the District of Columbia, AltaGas will contribute \$6,000,000 over the two-year period after Merger Close to fund workforce development initiatives in the District of Columbia, such as the Mayor's DC Infrastructure Academy. These contributions will not be recovered in utility rates. AltaGas will focus its contributions to programs that promote training and job creation in the energy sector and Science, Technology, Engineering and Math (“STEM”) fields, and enable the participants in these programs to achieve advancement both within and outside of their immediate communities and neighborhoods. AltaGas will work with the District of Columbia Government and District of Columbia Attorney General’s Office to direct these funds to programs designed to support District residents in particular, AltaGas will take special efforts to fund programs to support returning citizens. AltaGas will also take special efforts to fund programs to support formerly justice-involved juveniles, who have successfully completed the District’s A.C.E. program.</p> <p>a. AltaGas and Washington Gas shall allocate \$2 million of the \$6.0 million in workforce development funding to a program to work with District of Columbia-based contractors on growing their capacity to work on Washington Gas’s District of Columbia system and to promote hiring by those contractors of District of Columbia residents. Diverse suppliers shall have priority in the program. No portion of the funding will be recovered in utility rates.</p>	Annual	<p>July 6, 2020</p> <p>July 23, 2020</p> <p>July 23, 2020</p>	<p>On October 28, 2019, WGL advised Commission Staff that it has satisfied Commitment No. 8. According to WGL, \$4 million was received by DC on 6/13, 2019, to facilitate workforce programming and training on behalf of DOES to service programs such as DCIA. On or about 6/1/19, \$2 million was disbursed to the DC Treasurer (OAG) to support District residents to support safer and healthier communities across the District and specific programming for returning citizens and formerly justice involved juveniles.</p> <p>On July 6, 2020, WGL filed its Notice of Compliance.</p> <p>In a July 21 filing, WGL informed the Commission that On July 9, 2020, Washington Gas Light Company (“Washington Gas”) made a noncompliance payment of \$535,000 to the District of Columbia Government (“DC Government”), pursuant to Merger Commitment No. 73.</p> <p>In another July 23, 2020 Compliance Filing, WGL confirmed with the District of Columbia Government (“DC Government”) that the \$535,000 Washington Gas provided to DC Government on July 9, 2020, pursuant to Merger Commitment No. 73, was disbursed to The DC Department of Employment Services (DOES) & to the District of Columbia Department of Energy and Environment (DOEE).</p>	<p>FC 1142-2020-G-657</p> <p>FC 1142-2020-G-666</p> <p>FC 1142-2020-G-668</p>
<p>9. Diversity Commitments. Washington Gas will continue its supplier diversity efforts as outlined in the Memoranda of Understanding with the Commission and will commit to an aspirational goal to increase the company’s share of non-gas spending with diverse suppliers to 35% over the next ten-year period. Washington Gas shall report to the Commission and other interested stakeholders annually by April 30 of each year on: (a) its progress in achieving this goal, (b) the steps it took in the previous year to achieve this goal, and (c) its going-forward plans to achieve this goal.</p>	Annual	<p>July 6, 2028</p> <p>April 30, 2019 – WGL to report to the Commission and other interested stakeholders annually by April 30th of each year.</p>	<p>On April 30, 2019 WGL filed a notice of its compliance with Commitment 9 and indicated that on April 12, 2019 it filed a Supplier Diversity – FY 2018 Annual Report (confidential).</p> <p>On March 31, 2020, Washington Gas filed its 2019 Supplier Diversity Annual Report</p>	<p>MOU2020-01-G-2</p>

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		April 30, 2020 – WGL to report to the Commission and other interested stakeholders annually by April 30th of each year.	On April 30, 2020 WGL filed a notice of its compliance with Commitment 9 and indicated that on March 31, 2020 it filed its 2019 Supplier Diversity Annual Report (confidential).	FC1142-2020-G-621
10. Charitable Contributions. AltaGas, Washington Gas, and their affiliates will, in aggregate, during the 10-year period following Merger Close, provide at least \$1.2 million in charitable contributions and traditional local community support per year in the Greater Washington, D.C. metropolitan area, which represents an approximately 20% increase over the highest of any of the past five fiscal years for WGL and its affiliates. In order to ensure that District of Columbia residents benefit from the charitable contributions described above, the Applicants will earmark at least \$210,000 of the charitable contributions and traditional local community support per year to charities serving District of Columbia residents (including charities that may not be based in the District but that serve District residents). Of the \$1.2 million per year in charitable contributions and traditional community support, AltaGas, Washington Gas, and their affiliates shall allocate \$250,000 per year for 7 years post-Close for contributions to the AOBA Educational Foundation (“AEF”), beginning upon AEF’s qualification for 501(c)(3) exempt status. The contributions made shall be cash contributions, not “in-kind” contributions. This commitment is separate from and in addition to any other contributions made to charitable organizations under other Merger commitments. These contributions will not be recovered in Washington Gas’s District of Columbia rates.	Annual	July 6, 2019 – First annual Payment	August 22, 2018 – AOBA filed a copy of the first check for \$250,000 to AOBA Education Foundation.	FC1142-2018-G-442
			On July 8, 2019, WGL filed a list of various charity contributions for the previous year totaling \$740,936.00	FC1142-2019-G-534
		July 6, 2020	On July 6, 2020, WGL filed a list of various charity contributions for the previous year totaling \$484,784.13	FC1142-2020-G-661
		July 7, 2021	On July 7, 2021, WGL filed a list of various charity contributions in compliance with Commitment 10.	FC1142-2021-G-765
ADDITIONAL COMMITMENTS - Ensuring Safe and Reliable Service				
11. Compliance with Commission Rules and Orders. AltaGas will continue to devote resources necessary to maintain current service quality and reliability levels and standards under existing Commission orders and regulations, including those issued in Formal Case Nos. 977 and 1089, as well as any additional or revised requirements adopted by the Commission, such as those resulting from the current examination of service quality standards in Formal Case No. 977. Washington Gas will continue all reporting requirements under existing Commission orders and regulations. Washington Gas will continue to be subject to and will comply with all state and federal pipeline safety requirements. Should the Commission decide to require additional reporting as part of this proceeding, Washington Gas will comply with those requirements.	Annual	Continuous		
12. Access to Capital. AltaGas guarantees, including by means of any necessary equity infusion, that Washington Gas will be provided access to capital to meet its total projected capital expenditures through 2021 listed in Applicants’ response to DCG 4-9 Attachment 1. Starting in 2020 and on an annual basis for a period of ten years thereafter, Washington Gas will provide the Commission with a report of AltaGas’s compliance with the foregoing guarantee. The report shall include Washington Gas’s: (a) actual capital expenditures for the previous two calendar years; and (b) projected capital expenditures for the next two years. For example, in 2020, Washington Gas shall provide the Commission with a report of AltaGas’s support for and Washington Gas’s actual capital expenditures for 2018 and 2019, and provide the Commission with its projected capital expenditures for 2020 and 2021. Washington Gas acknowledges that the capital expenditures described in this paragraph must go through the regular ratemaking processes of the Commission before they can be recovered in customers’ rates, with the exception of accelerated pipeline replacement capital expenditures as part of an approved PROJECTpipes plan, which based on the Commission’s decision would be recovered through an approved	Annual	July 6, 2020	On July 6, 2020, WGL filed its Annual Notice of Compliance.	FC1142-2020-G-658
			On July 6, 2021, WGL’s Annual Compliance on capital expenditures filing pursuant to Merger Commitment No. 12.	FC1142-2021-G-761

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customer surcharge; and Washington Gas’s commitments here do not imply an endorsement by any party or the Commission that such costs or expenses are just and reasonable.				
<u>Local Corporate Presence</u>				
13. Headquarters in DC. Washington Gas’s headquarters will remain in, and will not be moved from, the District of Columbia.	Continuous	Continuous		
14. AltaGas US headquarters. Within twelve months after Merger Close, the head office of the AltaGas U.S. power business, including the Primary office of the President of AltaGas’s U.S. power businesses, will be relocated to Prince George’s County, Maryland. Additional U.S. power business functions available to be transitioned to Prince George’s County, Maryland within five years after Merger Closing include corporate accounting, human resources, and tax and risk management.	One Time	July 6, 2019 (AltaGas US power HQ to PG County).		
15. The AltaGas Board of Directors and Executive Committee will include the District of Columbia among the locations of their meetings. No other state will host these meetings on a more frequent basis than the District of Columbia.	Continuous	Continuous		
<u>Board Structure</u>				
16. Washington Gas will have a board of directors consisting of seven members, including: (a) the CEO of Washington Gas; (b) the CEO of AltaGas; (c) four independent members, including, up to three of the independent board members of WGL; and (d) one other member. Notwithstanding any other provision of this Settlement Agreement, the majority of the members of the Washington Gas board of directors must be Independent Directors. Each successor to a legacy-WGL board member will either (1) be an Independent Director, or (2) be a former director or officer of Washington Gas or WGL. The Washington Gas and AltaGas CEOs may nominate successors to their respective positions on the Washington Gas board, each of whom shall be a member of the executive team of the CEO’s company.	Continuous	Continuous		
17. Washington Gas will be adequately represented on AltaGas’s board of directors as follows: At least one current member of the WGL board of directors will be recommended by AltaGas for nomination to the AltaGas board of directors. Following that individual’s term(s) on the AltaGas board of directors, AltaGas will use all reasonable efforts to nominate at least one member of the Washington Gas board of directors to the AltaGas board of directors. At least two current members of the WGL board of directors will be recommended for nomination to the AUHUS board of directors.	Continuous	Continuous		
<u>Local Management</u>				
18. AltaGas will make reasonable efforts to retain Washington Gas’s existing executive management team to manage Washington Gas’s business and, as available, provide guidance to AltaGas’s other U.S. regulated utility businesses. The executive officers of Washington Gas will maintain their Primary offices in the Greater Washington, D.C. metropolitan area, and the Washington Gas CEO will reside in Washington Gas’s service territory. The Washington Gas CEO will have the same authority as under the current Washington Gas authorized approval levels. After Merger Closing, Washington Gas’s CEO will be a member of the AltaGas Executive Committee, and Washington Gas’s CEO and CFO shall meet with AltaGas’s CEO and CFO at least monthly and have direct and frequent access to AltaGas’s CEO, CFO, and other members of AltaGas’s senior management team. This is intended to ensure that AltaGas’s CEO and senior management team is kept informed about important matters affecting Washington Gas.	Continuous	Continuous	On October 4, 2018, WGL filed the WGL Holdings, Executive Officer List, in compliance with Term 18(e)	FC 1142-2018-G-444

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<p>a. The Washington Gas board of directors will have final authority to approve Washington Gas’s budgets and programs.</p> <p>b. If any of the following occurs, the Washington Gas board of directors shall have the unrestrained discretion and power to perform its own administrative services or secure administrative services from an entity other than AltaGas or its affiliates (for purposes of this paragraph, “administrative services” include, but are not limited to: corporate governance and strategy, financial services, tax and accounting services, legal and compliance services, information technology, enterprise resource planning and procurement, and employee compensation planning):</p> <p>i. Dividends are paid in violation of paragraphs 36 or 37, infra;</p> <p>ii. AltaGas’s or Washington Gas’s credit ratings fall below investment grade by any of the three major credit rating agencies; or</p> <p>iii. AltaGas files for bankruptcy.</p> <p>c. The authority and responsibility delegated to local management shall be clearly delineated in two formal, written documents consisting of a statement of Corporate Governance Principles and Delegation of Authority (“DOA”). The DOA shall demarcate, among other things, levels of expenditures and defined categories of decisions that can be authorized solely by Washington Gas’s CEO or by Washington Gas CEO with Washington Gas Board of Directors’ approval.</p> <p>d. The Applicants will maintain the financial integrity and independence of Washington Gas in all respects and will exercise management prudence in matters relating to dividends, capital investments and other financial actions in order to maintain an investment grade credit rating consistent with its pre-merger operations.</p>				
18 (e) The Applicants shall report to the Commission within 90 days after Merger Closing concerning the current Washington Gas executive management that has been retained or lost through that date.	Single Event	October 6, 2018	On October 5, 2018, WGL made compliance filing showing the list of WGL executives pre-merger and the list of executive officers as of October 1, 2018.	FC 1142-2018-G-444
<u>Consent to Commission Jurisdiction</u>				
19. AltaGas, its affiliates, and its subsidiaries all agree to submit to the jurisdiction of the Commission for: (1) all matters related to the Merger and the enforcement of the conditions set forth herein to the extent relevant to operations of Washington Gas in the District of Columbia; and (2) matters relating to affiliate transactions between Washington Gas and AltaGas or its affiliates to the extent relevant to operations of Washington Gas in the District of Columbia. AltaGas will also cause each of its affiliates that supplies goods or services to Washington Gas to submit to the jurisdiction of the Commission for matters relating to the provision or costs of such goods or services to Washington Gas. The Commission’s authority over Washington Gas will be undiminished by the Merger. AltaGas and its affiliates acknowledge the jurisdiction of the District of Columbia local and federal courts over matters related to Washington Gas’s businesses in the District of Columbia.	Continuous	Continuous		
<u>Employment</u>				

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Past Completion Date

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20. Washington Gas will honor all existing collective bargaining agreements. a. Washington Gas will remain the sole sponsor of the Washington Gas Light Company Employee Pension Plan. Washington Gas will not merge its pension plan with a pension plan of AltaGas or another entity.	Continuous	Continuous		
21. Upon Merger Closing and for at least the first two years following Merger Closing, AltaGas: (1) shall not permit a net reduction, due to involuntary attrition as a result of the Merger integration process, in the employment levels at Washington Gas, and (2) AltaGas will provide employees of Washington Gas and other WGL affiliates compensation and benefits (including retirement benefits; provided vested rights under the defined benefit pension plan will continue to be maintained in accordance with applicable legal requirements) that are at least as favorable in the aggregate as the compensation and benefits provided to those employees immediately before execution of the Merger Agreement. Washington Gas shall, on an annual basis and for the first three years following the consummation of the Merger, report to the Commission regarding employment levels at Washington Gas. The reports shall detail job losses - including whether attrition was involuntary or voluntary - as well as any job gains, delineated using an industry-accepted categorization method such as by SIC code. Washington Gas shall also continue its efforts to promote workforce diversity.	Annual	July 30, 2019 (and every year thereafter until 2021)	On July 8, 2019 AltaGas filed a compliance filing showing that there is no net reduction in the employment level. On July 6, 2020, WGL filed its Notice of Compliance, which reflects general compliance of commitment No. 21. The filing shows a net gain in the employment levels at Washington Gas. On July 29, 2021 WGL filed its Notice of Compliance, which reflects general compliance of commitment No. 21. The filing shows a net gain in the employment levels at Washington Gas.	FC1142-2019-G-532 FC1142-2020-G-660 FC1142-2020-G-773
22. Five years after Merger Closing, the total number of employees (actual headcount) within the Greater Washington, D.C. metropolitan area at Washington Gas and its affiliates will be at least 65 greater than as of March 31, 2017, and the total budgeted full-time equivalents (FTEs) within the Greater Washington, D.C. metropolitan area will be at least 190 greater (65+125) than actual headcount as of March 31, 2017, to allow for the estimated future vacancy run rate. AltaGas will file a report annually with the Commission demonstrating its progress meeting this commitment.	Annual	July 30, 2019 (and every year thereafter until 2023 - a total of 5 annual reports)	The first annual filing made on July 8, 2019. Commitment met. In its July 6, 2020, Compliance filing, WGL showed compliance with the terms of Commitment 22. On July 29, 2021 WGL filed its Notice of Compliance, which reflects general compliance of commitment No. 22. The filing shows a net gain in the employment levels at Washington Gas.	FC 1142-2019-G-533 FC 1142-2020-G-662 FC1142-2020-G-772
<u>Affiliate Requirements</u>				
23. AltaGas will comply and will cause Washington Gas and other AltaGas affiliates to comply with the statutes, regulations, and orders applicable to Washington Gas and its affiliates regarding affiliate transactions. AltaGas will permit the Commission and OPC to examine the accounting records and supporting workpapers of AltaGas and its affiliates that are the basis for charges to Washington Gas's operations in the District of Columbia to determine the reasonableness of allocation factors used by AltaGas to assign those costs and amounts subject to allocation and direct charges. To the extent consistent with the external auditors' standards, the Applicants shall provide Commission and its Staff with timely access to any external auditor workpapers and/or reports relevant to Washington Gas.	Continuous	Continuous		

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24.	Washington Gas will comply with its Cost Allocation Manual (“CAM”) in transactions with AltaGas and its affiliates. AltaGas and its subsidiaries will use pricing protocols consistent with the rules of the Commission for transfer prices of any intercompany transfers of supplies and services related to Washington Gas. The Applicants agree that Washington Gas will continue to use its CAM (as updated) for all entities that allocate costs to Washington Gas's regulated operations. Within the CAM, the entities should also include all foreign exchange rates used, method of determining the exchange rates used (i.e., average annual, date certain, etc.) and source of the exchange rates used. An updated Washington Gas CAM and the service agreement(s) between any service company or affiliate allocating costs to Washington Gas shall be filed with the Commission within 12 months of Merger Close and thereafter, consistent with the Commission's affiliate reporting requirements. Further, the Applicants commit that current service agreements between Washington Gas and any affiliates that Washington Gas either provides services to or receives services from will be provided with the 21-day compliance filing in any future rate case proceedings. This will include, but not be limited to, service agreements with AltaGas and ASUS, as well as agreements Washington Gas has with its unregulated affiliates.	Continuous	July 6, 2019	On June 18, 2019, AltaGas confirmed that an updated Washington Gas CAM and the service agreement(s) between any service company or affiliate allocating costs to Washington Gas was filed with the Commission on Jan. 31, 2019	FC1142-2019-G-526
25.	Washington Gas will hold itself out as an entity separate from AltaGas and the Special Purpose Entity (defined in Commitment 33) and conduct business in its own name, will maintain its separate existence and separate franchise and privileges, and will not use the trademarks or service marks of AltaGas in rendering services to its customers (except that Washington Gas may identify itself as an affiliate of AltaGas on a basis consistent with other AltaGas utility subsidiaries).	Continuous	Continuous		
26.	Washington Gas shall provide a side-by-side comparison by function of the pre-Merger corporate and shared-services costs charged to Washington Gas's regulated utility operations for the most recent three-years pre-merger as compared to the net post-Merger corporate and shared-services costs charged to Washington Gas's regulated utility operations for five years after Merger Close. The comparisons shall be filed on an annual basis as a separate letter, and the first letter shall be filed no later than the end of the second quarter following the first full year after Merger Close. In the event Washington Gas files a base rate case prior to the receipt of the first comparison, Washington Gas will include as part of its base rate application a side-by-side comparison, by function, of pre-and post-Merger corporate and shared-services costs available through the test year, to the extent applicable. The side-by-side comparison will specifically disclose any costs to achieve associated with the Business Process Outsourcing and Business Process Outsourcing 2.0 included in each year in the comparison, by function.	Annual (for 5 years)	March 31, 2020 through March 31, 2024 -- end of the second quarter following the first full year after Merger Close.	On March 31, 2020, WGL's Commitment No. 26- Notice of Compliance was filed. On April 3, 2020, WGL filed a correction to its March 31, 2020 filing. On March 30, 2021, WGL filed its Annual Report pursuant to Merger Commitment No. 26.	FC1142-2020-G-607 FC1142-2020-G-612 FC1142-2020-G-733
	Additionally, in the second quarter after the first full calendar year following Merger Closing, and for every subsequent year for the next ten years, Washington Gas shall prepare and file with the Commission a side-by-side comparison of (i) AltaGas's, ASUS and any other affiliate charging costs to Washington Gas, annual charges to Washington Gas and (ii) Washington Gas's corporate and shared services costs.	Annual (for 10 years)	March 31, 2020 through March 31, 2029 -- second quarter after the first full calendar year following Merger Closing, and for every subsequent year for the next ten years.		
<u>Ring Fencing and Credit Rating Protections</u>					
27.	Washington Gas will not include in any of its debt or credit agreements cross-default provisions between Washington Gas securities and the securities of AltaGas or any other AltaGas affiliate. Washington Gas will not include	Continuous	Continuous		

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in its debt or credit agreements any financial covenants or rating agency triggers related to AltaGas or any other AltaGas affiliate. Washington Gas will not assume liability for nor issue any guarantees of the debt of any other entities.		Staff continues to review all pertinent ring-fencing filings.		
28. The SPE shall not pledge its assets for the benefit of any other entity or make loans to, or purchase or hold any indebtedness of, any other entity. Washington Gas will not pledge or use as collateral or grant a mortgage or other lien on any asset or cash flow, or otherwise pledge such assets or cash flow as security for repayment of the principal or interest of any loan or credit instrument of, or otherwise for the benefit of, AltaGas or any other AltaGas affiliate.	Continuous	Continuous Staff continues to review all pertinent ring-fencing filings		
29. The Applicants shall commit to maintain separate books and records, system of accounts, financial statements, a separate utility commercial paper financing program supported by the utility’s third-party credit facility, and bank accounts for Washington Gas. The Applicants commit that relevant records of any affiliate for which any direct or indirect charge is made to Washington Gas, and included in said utilities’ cost of service and rates on either direct or indirect basis, will be made available, upon request, to the Commission and its Staff in its District offices.	Continuous	Continuous Staff continues to review all pertinent ring-fencing filings		
30. Washington Gas will hold all its property in its own name, will not assume liability for the debts and will not guarantee the debt or credit instruments of AltaGas, the SPE or any affiliate of AltaGas. Neither AltaGas nor any of its other affiliates will cause Washington Gas to sell, lease, rent or otherwise convey any of its assets, outside routine business practices, without Commission approval.	Continuous	Continuous Staff continues to review all pertinent ring-fencing filings		
31. Washington Gas will not participate in a money pool with AltaGas or any other entities and will not commingle funds or other financial assets with those of other utilities or entities.	Continuous	Continuous Staff continues to review all pertinent ring-fencing filings		
32. Washington Gas will maintain its own separate debt and preferred stock, if any. Washington Gas will maintain its own debt securities and will maintain its own corporate and debt credit ratings as well as ratings for long term debt and preferred stock. Washington Gas will maintain separate capital structure to finance the activities and operations of Washington Gas. Washington Gas will maintain a 12-month rolling average common equity ratio of not less than 48 percent and no more than 55 percent, provided that this range is consistent with future orders that address capital structure for Washington Gas. Washington Gas will report to the Commission within 30 days of the end of each quarter the following credit metrics for the then-current year: FFO/debt, FFO/interest, and debt/capitalization.	Quarterly	October 30, 2018 On October 30, 2019, WGL filed its latest preliminary information, regarding certain financial ratios for the 12 months ended September 30, 2019. On November 13, 2019, WGL filed the final version. On March 19, 2020, WGL filed its final Quarterly Reports on Credit Metrics and Common Equity Ratios for 12 Months Ended December 31, 2019, September 30, 2019, June 30, 2019 and March 30, 2019 (four reports)	FC1142-2019-G-566 FC1142-2020-G-600 FC1142-2020-G-622	

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			<p>On April 30, 2020, WGL filed the confidential Preliminary Quarterly Report on Credit Metrics Common Equity Ratio for the twelve months ended March 31, 2020.</p> <p>On May 4, 2020, WGL filed the final Quarterly Report on Credit Metrics, including calculations of Common Equity Ratio for the twelve months ended March 31, 2020.</p> <p>On July 30, 2020, Washington Gas filed its Preliminary Quarterly Report on Credit Metrics under. Commitment Nos. 32 and 35.</p> <p>On August 11, 2020, Washington Gas filed its Final Quarterly Report on Credit Metrics and Common Equity Ratio for 12 months ending March 30, 2020</p> <p>On October 5, 2020, Washington Gas filed its correct Final Q2 2020 Quarterly Report on Credit Metrics under. Commitment Nos. 32 and 35</p> <p>On October 30, 2020, WGL filed Commitment Nos. 32 and 35 Preliminary Quarterly Report on Credit Metrics, for the 12 months ended September 30, 2020 (confidential).</p> <p>On November 16, 2020, WGL filed Commitment Nos. 32 and 35 Final Quarterly Report on Credit Metrics, for the 12 months ended September 30, 2020.</p> <p>On February 1, 2021, Washington Gas filed its preliminary Quarterly report on Credit Metrics, for the 12 months ended December 31, 2020.</p> <p>On March 1, 2021, Washington Gas filed its final Quarterly Report on Credit Metrics for the 12 months ended December 31, 2020. (confidential)</p> <p>On April 30, 2021, WGL's Commitment Nos. 32 and 35, Final Quarterly Report on Credit</p>	<p>FC1142-2020-G-624</p> <p>FC1142-2020-G-678</p> <p>FC1142-2020-G-700</p> <p>FC1142-2020-G-707</p> <p>FC1142-2020-G-711</p> <p>FC1142-2021-G-726</p> <p>FC1142-2021-G-729</p> <p>FC1142-2021-G-741</p>
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			<p>Metrics, for the 12 months ended March 31, 2021.</p> <p>On May 7, 2021, WGL's Commitment Nos. 32 and 35, Final Quarterly Report on Credit Metrics, for the 12 months ended March 31, 2021.</p> <p>On July 29, 2021, WGL filed WGL's Commitment Nos. 32 and 35, Preliminary Quarterly Report on Credit Metrics, for the 12 months ended June 30, 2021.</p> <p>On August 15, 2021, WGL filed WGL's Commitment Nos. 32 and 35, Final Quarterly Report on Credit Metrics, for the 12 months ended June 30, 2021.</p> <p>Staff continues to review all pertinent ring-fencing filings</p>	<p>FC1142-2021-G-744</p> <p>FC1142-2021-G-771</p> <p>(confidential)</p> <p>FC1142-2021-G-777</p>
Washington Gas will maintain a separate credit facility. Within 90 days of Merger Close, Washington Gas will provide the Commission with a third-party study that recommends the optimal size, parameters, and terms for a new credit facility. The costs of this third-party study shall not be recovered in rates.	One-time event	October 7, 2018 - Within 90 days of Merger Close, Washington Gas will provide the Commission with a third-party study	On October 5, 2018, WGL made a compliance filing which provided a third-party study on a new credit facility. The Study was prepared by JQ Resources, LLC.	FC1142-2018-G-447
AltaGas acknowledges the Commission's preference for maintaining Washington Gas' credit rating at LEAST AT the minimum investment grade level of BBB+ as rated by S&P and Fitch or Baa1 as rated by Moody's, assuming a reasonable regulatory environment and reasonable capital market conditions.	Continuous	Continuous Staff continues to review all pertinent ring-fencing filings	On December 16, 2019 WGL filed its Updated Ratings Report advising the Commission of the credit rating updates. WGL's senior unsecured credit rating has been upgraded by S&P to "A-" from "BBB+." AltaGas and WGLH's senior unsecured ratings have been affirmed at "BBB-," and "BB+" respectively.	FC1142-2019-G-574

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			On Feb 4, 2020, WGL informed about the Moody's downgrade to A3.	FC1142-2020-G-588
			Responses to DR issued Sep. 29, 2020 due October 9, 2020.	DR1142-2020-G-367 DR1142-2020-G-370
<p>33. Within the AltaGas corporate structure, Washington Gas will be a wholly-owned, direct subsidiary of a bankruptcy-remote Special Purpose Entity (“SPE”) established for the purpose of owning the equity of Washington Gas and ring-fencing Washington Gas, with the intention of removing Washington Gas from the bankruptcy estate of AltaGas and its affiliates. In addition, the following conditions shall apply to the SPE:</p> <p>a. The SPE will have no employees and no operational functions other than those related to holding the equity interests in Washington Gas.</p> <p>b. The SPE shall maintain adequate capital in light of its contemplated business purpose, transactions, and liabilities; provided, however, the foregoing shall not require the owners to make any additional capital contributions.</p> <p>c. At least one of the directors of the SPE will be an independent director, who will be an employee of an administration company in the business of protecting SPEs.</p> <p>d. The SPE will issue a non-economic interest in the SPE (a “Golden Share”) to an administration company in the business of protecting SPEs, separate from the administration company retained to provide the person to serve as the independent director for the SPE.</p>	Continuous	Continuous Staff continues to review all pertinent ring-fencing filings		

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<p>e. The independent director and the holder of the SPE’s Golden Share will have a voting right on matters specified in the SPE governing documents, as described below.</p> <p>f. A voluntary petition for bankruptcy by the SPE will require the affirmative consent of the holder of the Golden Share and the unanimous vote of the SPE board of directors.</p> <p>g. A voluntary petition for bankruptcy by Washington Gas will require the affirmative consent of the holder of the Golden Share, the unanimous vote of the SPE board of directors (including the independent director), and the unanimous vote of the Washington Gas board of directors.</p> <p>h. A unanimous vote by the SPE’s board of directors and the affirmative consent of the holder of the Golden Share shall also be required to amend the SPE’s organizational documents affecting the voting rights and the other aspects of ring fencing in the SPE governing documents.</p> <p>i. The SPE will maintain arms-length relationships with each of its affiliates and observe all necessary, appropriate and customary company formalities in its dealings with its affiliates.</p> <p>j. At all times, the SPE will hold itself out as an entity separate from its affiliates, will conduct business in its own name through its duly authorized directors and officers and comply with all organizational formalities to maintain its separate existence and shall use commercially reasonable efforts to correct any known misunderstanding regarding its separate identity.</p> <p>k. The SPE shall maintain its own separate books, records, bank accounts and financial statements reflecting its separate assets and liabilities.</p> <p>l. The SPE shall comply with Generally Accepted Accounting Principles in all material respects (subject, in the case of unaudited financial statements, to the absence of footnotes and to normal year-end audit adjustments) in all financial statements and reports required of it and issue such financial statements and reports separately from any financial statements or reports prepared for its affiliates; provided that such financial statements or reports may be consolidated with those of its affiliates if the separate existence of the SPE and its assets and liabilities are clearly noted therein.</p> <p>m. The SPE shall account for and manage all of its liabilities separately from any other entity, and pay its own liabilities only out of its own funds.</p> <p>n. The SPE shall not make loans.</p> <p>o. The SPE shall neither guarantee nor become obligated for the debts of any other entity nor hold out its credit or assets as being available to satisfy the obligations of any other entity.</p> <p>p. None of the costs of establishing or operating the SPE shall be charged or allocated to Washington Gas.</p>				
<p>34. Within 180 days following Merger Close, AltaGas will obtain a legal opinion in customary form and substance reasonably satisfactory to the Commission, to the effect that, as a result of the ring-fencing measures AltaGas has implemented for Washington Gas and its subsidiaries, a bankruptcy court would not consolidate the assets and liabilities of the SPE or Washington Gas or Washington Gas’s subsidiaries with those of AltaGas or its affiliates other than the SPE and Washington Gas or Washington Gas’s subsidiaries in the event of a bankruptcy of AltaGas or its affiliates other than the SPE and Washington Gas or Washington Gas’s subsidiaries. In the event that such opinion cannot be obtained, AltaGas will promptly implement such measures as are required to obtain such opinion. AltaGas shall conduct an analysis of its operational and financial risk to determine the adequacy of existing ring-fencing measures. AltaGas shall file this analysis with the Commission no later than the later of the end of the third quarter in 2018 or 180 days following Merger Close. AltaGas shall not implement any internal corporate reorganization impacting the ring-fencing measures of the SPE and Washington Gas without giving 90 days prior written notice to the Commission, which shall include: (a) an opinion of reputable bankruptcy counsel that the reorganization does not materially impact the effectiveness of Washington Gas’s existing ring fencing; or (b) a letter from a reputable bankruptcy counsel describing what changes to the ring fencing would be required to ensure Washington Gas is at least as effectively ring-fenced following the reorganization and a letter from AltaGas committing to obtain a new non-consolidation opinion following the reorganization, and to take any further steps necessary to obtain such an opinion. AltaGas shall not object if the Commission elects to open an investigation into the matter.</p>	Single event	January 7, 2019 - Within 180 days following Merger Close, AltaGas will obtain a legal opinion in customary form and substance reasonably satisfactory to the Commission, to the effect that, as a result of the ring-fencing measures AltaGas has implemented for Washington Gas and its subsidiaries, a bankruptcy court		FC1142-2018-G-459

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<p>a. The ring-fencing measures described in these Commitments may only be changed with permission of the Commission and the Applicants may not seek such permission during the first five years after Merger Close to act otherwise.</p>		would not consolidate the assets and liabilities of the SPE or Washington Gas or Washington Gas's subsidiaries with those of AltaGas or its affiliates other than the SPE and Washington Gas or Washington Gas's subsidiaries in the event of a bankruptcy of AltaGas or its affiliates other than the SPE and Washington Gas or Washington Gas's subsidiaries		
		<p>January 7, 2019- AltaGas shall conduct an analysis of its operational and financial risk to determine the adequacy of existing ring-fencing measures. AltaGas shall file this analysis with the Commission no later than the later of the end of the third quarter in 2018 or 180 days following Merger Close.</p>	On December 14, 2018, AltaGas filed its non-consolidation opinion regarding the ring-fencing measures implemented by AltaGas Ltd. for Washington Gas Light Company, which included an analysis on operational and financial risk.	FC1142-2018-G-459

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35.	AltaGas shall commit to issuing separate debt and maintaining separate credit ratings for Washington Gas. The Applicants shall maintain a separate capital structure to finance the activities of Washington Gas. AltaGas shall use reasonable efforts to ensure that Washington Gas’s credit ratings remain at or above investment-grade for its publicly traded securities and to preserve an investment grade credit rating for Washington Gas’s senior unsecured debt.	Continuous	Staff continues to review all pertinent ring-fencing filings. .Commission Staff’s Data Request No. 9 in FC 1142, and Data Request No. 2 in FC 1158 to WGL. Response to these Data Request are due by October 9, 2020.October 9, 2020 -deadline to submit responses to DR No. 9.	September 29, 2020 October 9, 2020	DR1142-2020-G-367 DR1142-2020-G-370
	Washington Gas shall report to the Commission promptly if either AltaGas’s, WGL’s, or Washington Gas’s credit rating from any of the major credit rating agencies falls below its level at the date of the notification to the Commission that the merger had been consummated.	Continuous	Continuous Staff continues to review all pertinent ring- fencing filings		
	Washington Gas shall also report to the Commission within 30 days of the reporting of each quarter the following credit metrics for the then-current year: FFO/debt, FFO/interest, and debt/capitalization.	Quarterly report	On October 30, Nov. 1, 2018 – Quarterly report	On October 30, 2019, WGL filed its latest preliminary information, regarding certain financial ratios for the 12 months ended September 30, 2019. On November 13, 2019, WGL filed the final version. On March 19, 2020, WGL filed its final Quarterly Reports on Credit Metrics and Common Equity Ratios for 12 Months Ended December 31, 2019, September 30, 2019, June 30, 2019 and March 30, 2019 (four reports) On April 30, 2020, WGL filed the confidential Preliminary Quarterly Report on Credit Metrics	FC1142-2019-G-566 FC1142-2020-G-600 FC1142-2020-G-622 FC1142-2020-G-624 FC1142-2020-G-678 FC1142-2020-G-700

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			<p>Common Equity Ratio for the twelve months ended March 31, 2020.</p> <p>On May 4, 2020, WGL filed the final Quarterly Report on Credit Metrics, including calculations of Common Equity Ratio for the twelve months ended March 31, 2020.</p> <p>On August 11, 2020, Washington Gas filed its Final Quarterly Report on Credit Metrics and Common Equity Ratio for 12 months ending March 30, 2020.</p> <p>On October 5, 2020, Washington Gas filed its correct Final Q2 2020 Quarterly Report on Credit Metrics under Commitment Nos. 32 and 35.</p> <p>On October 30, 2020, WGL filed Commitment Nos. 32 and 35 Preliminary Quarterly Report on Credit Metrics, for the 12 months ended September 30, 2020 (confidential).</p> <p>On November 16, 2020, WGL filed Commitment Nos. 32 and 35 Final Quarterly Report on Credit Metrics, for the 12 months ended September 30, 2020.</p> <p>On February 1, 2021, Washington Gas filed its preliminary Quarterly report on Credit Metrics, for the 12 months ended December 31, 2020.</p> <p>On March 1, 2021, Washington Gas filed its final Quarterly Report on Credit Metrics for the 12 months ended December 31, 2020. (confidential)</p> <p>On April 30, 2021, WGL's Commitment Nos. 32 and 35, Preliminary Quarterly Report on Credit Metrics, for the 12 months ended March 31, 2021.</p> <p>On May 7, 2021, WGL's Commitment Nos. 32 and 35, Final Quarterly Report on Credit Metrics, for the 12 months ended March 31, 2021.</p>	<p>FC1142-2020-G-707</p> <p>FC1142-2020-G-711</p> <p>FC1142-2021-G-726</p> <p>(CONFIDENTIAL)</p> <p>FC1142-2021-G-729</p> <p>FC1142-2021-G-741 (confidential)</p> <p>FC1142-2021-G-744</p> <p>FC1142-2021-G-771 (confidential)</p> <p>FC1142-2021-G-777</p>
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			On July 29, 2021, WGL's Commitment Nos. 32 and 35, Preliminary Quarterly Report on Credit Metrics, for the 12 months ended June 30, 2021.	
			On August 15, 2021, WGL filed WGL's Commitment Nos. 32 and 35, Final Quarterly Report on Credit Metrics, for the 12 months ended June 30, 2021. Staff continues to review all pertinent ring-fencing filings	
AltaGas shall also report to the Commission if AltaGas, WGL, or Washington Gas are put on negative outlook or is downgraded below current bond ratings by any of the major credit rating agencies. Washington Gas, within 30 days of such action by any of the major credit rating agencies, shall also describe any measures and plans it intends to implement to restore Washington Gas's credit ratings to investment grade within a targeted timeframe. The plan should identify all reasonable steps, taking into account the costs, benefits, and expected outcomes of such actions that will be taken to restore and maintain an investment grade rating for Washington Gas. If the Applicants find that the costs of returning Washington Gas to investment grade are above the benefits of such actions, the Applicants shall be required to show and explain why it is not necessary, or cost-effective, to take such actions and how Washington Gas can continue to provide efficient and sufficient service in the District under such circumstances. The Applicants shall also file a report, filed with the Commission every 60 days, until such time that Washington Gas regain an investment-grade credit rating, detailing the steps being taken to restore an investment grade rating and the financial or other support being provided to Washington Gas to provide efficient and sufficient service in the District. The major credit rating agencies are Standard & Poor, Moody's and Fitch, plus DBRS Limited (DBRS) which rates AltaGas.	Event driven	Within 30 days of event – Credit watch or downgrade notification. Staff continues to review all pertinent ring-fencing filings	July 11, 2018 – notice of WGL and WGLH and WGL downgrade by S&P was filed. On December 20, 2018 – Notice of WGLH and WGL downgrade by S&P was filed. On December 21, 2018 – Notice of AltaGas downgrade by S&P was filed. On December 24, 2018 – Notice of AltaGas downgrade by D&B was filed. On December 16, 2019 WGL filed its Updated Ratings Report advising the Commission of the credit rating updates. WGL's senior unsecured credit rating has been upgraded by S&P to “A-” from “BBB+.” AltaGas and WGLH's senior unsecured ratings have been affirmed at “BBB-,” and “BB+” respectively On February 4, 2020, WGL filed a credit opinion by Moody's which downgraded WGL to A3 from A2 and changed the Outlook to Stable.	FC1142-2018-G-434 , FC1142-2018-G-461 , FC1142-G-463 , FC1142-G-466 , FC1142-2019-G-574 FC1142-2019-G-588
36. Washington Gas will not pay extraordinary dividends (i.e., an irregular dividend that is not declared as part of Washington Gas's ordinary course of business) to its parent for three years after Merger Close. Washington Gas will not pay dividends to its parent company if its senior unsecured debt rating is rated below investment grade by any of the three major credit rating agencies.	Continuous	Continuous Staff continues to review all pertinent ring-fencing filings		
37. The Applicants commit that Washington Gas will not make any dividend payments to its parent company to the extent that the payment would result in a drop of Washington Gas's common equity level below 48 percent of its total	Continuous	Continuous		FC1158-2020-G-11

Matrix of Commitment From ALTAGAS/WGLH Merger

FC 1142-2018-G-428 Order No. 19396 Attachment B

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Past Completion Date

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capitalization provided that this common equity level is consistent with future capital structure orders, or it rates below investment grade by any of the three major credit rating agencies.		Staff continues to review all pertinent ring-fencing filings		
38. Washington Gas shall demonstrate that customers of Washington Gas are held harmless from adverse rate impacts due to an increase in Washington Gas’s cost of debt that is caused by the Merger with AltaGas, or the ongoing affiliation with AltaGas and its affiliates after the Merger. Nothing in this condition will restrict the Commission’s authority in setting Washington Gas’s rates or Washington Gas’s responsibility to support its cost of capital.	Continuous (Rate Cases)	Continuous Staff continues to review all pertinent ring-fencing filings		FC1146-2020-G-8 FC1162-1
<u>Cost Accounting, Tax, and Rate Neutrality</u>				
39. Washington Gas will not issue debt or equity in connection with, or to fund, the Merger. AltaGas or its affiliates will not charge Washington Gas with any financing acquisition costs, including: fees related to the \$3 billion credit facility bridge loan, including interest, as well as any fees related to the \$2 billion in subscription receipts such as issuance and other costs and dividend or dividend equivalent payments. AltaGas will not sell a minority interest in Washington Gas, WGL, or AUHUS in connection with, or to fund, the Merger, and will comply with all District of Columbia laws and regulations regarding the sale of any interest in Washington Gas. The Applicants acknowledge that the Commission has authority over any sale of any direct or indirect interest in Washington Gas, WGL, or AUHUS of more than 10 percent.	Continuous	Continuous		
40. Washington Gas will not seek recovery in distribution rates of: (1) any acquisition premium or “goodwill” associated with the Merger; or (2) any transaction costs incurred in connection with the Merger. Washington Gas shall have the burden of proof to clearly identify where all transactions costs are recorded and shall be required to attest in all future rate proceedings before the Commission that none of these costs are included in its cost of service and rates, and to provide a complete explanation of the procedures used to ensure that these transactions cost are not included in the cost of service or rates. The categories of transaction costs incurred in connection with consummation of the Merger that will not be recovered from utility customers are: (1) consultant, investment banker, legal, and regulatory support fees, (2) change in control or retention payments, executive severance payments, and the accelerated portion of supplemental executive retirement plan payments, (3) costs associated with the shareholder meetings and a proxy statement related to the Merger approval by WGL shareholders, (4) costs associated with the imposition of conditions or approval of settlement terms in other state jurisdictions, (5) costs of setting up and operating the SPE, (6) costs associated with shareholder litigation concerning the Merger, (7) termination fees associated with the Merger, and (8) the purchase price. AltaGas and Washington Gas will file a Report of Action within one hundred and twenty (120) days after closing of the Merger. The Report of Action will contain: (1) the closing date of the Merger; (2) the actual total sale price; and (3) the actual accounting entries recorded in AltaGas’s and Washington Gas’s books to reflect the Merger. The Merger-related accounting entries in AltaGas and Washington Gas’ books will include: all Transaction Cost accounting entries for AltaGas and Washington Gas; all Merger-related fair value, goodwill, and/or acquisition premium accounting entries for AltaGas and Washington Gas; all Merger-related tax accounting entries for AltaGas and Washington Gas; all Merger-related debt-equity financing accounting entries for AltaGas and Washington Gas; all SPE set-up cost accounting entries for AltaGas and Washington Gas; and all non-consolidation opinion cost accounting entries for AltaGas and Washington Gas, organized by company, data, account number, account title, and amount. The Applicants commit that they shall have the burden of proof to clearly identify where all transactions costs are recorded and shall be required to attest in all future rate proceedings before the Commission that none of these costs are included in its cost of service and rates, and to provide a complete explanation of the procedures used to ensure that these transactions cost are not included in the cost of service or rates.	Continuous (in Rate Cases)	November 5, 2018 - Report of Action due within 120 days after closing of the merger.	On November 5, 2018, WGL filed the confidential version of its Report of Action. On November 29, 2018, WGL filed the PUBLIC version of the Report of Action.	FC1142-2018-G-457

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<p>41. Washington Gas will track and account for its system-wide and District-specific Merger-related savings, and transition costs to enable those savings, in all base rate cases filed during the first five-years post-merger or in its next two base rate cases if the second base rate case is not filed within the first five years post-merger. Washington Gas will amortize the transition costs over five years, will not seek recovery in rate proceedings over those five years of any amortized transition costs or any corporate costs allocated from AltaGas, ASUS, or any other affiliated entities to Washington Gas in excess of Merger-related savings, and will ensure that customer rates reflect an annual net benefit to Washington Gas’s District of Columbia customers of not less than \$400,000 per year over the five years following Merger Close commencing with the first post-Merger base rate case (i.e., \$2 million over five years). In the event that Washington Gas files a base rate case in the District of Columbia prior to Washington Gas capturing the anticipated savings in the test period for such a rate case, then Washington Gas will consent to a ratemaking adjustment to reduce Washington Gas’s revenue requirements by an amount that is needed to guarantee that base rates include net cost savings of \$400,000 if the net cost savings in the test year are less than \$400,000 as a known and measurable reduction in Washington Gas’s cost of service during the new rate-effective period. In determining if net cost savings of at least \$400,000 are included in base rates, the additional charges to Washington Gas from AltaGas, ASUS, and any other affiliates, and Merger-related savings, will be considered in the determination. “Transition costs” as used in this commitment are incremental non-recurring costs to facilitate the integration of the companies. “Merger-related savings” as used in this commitment refers to the tangible financial benefits achieved as a result of the Merger for the five years after Merger Close that would not have been possible if the individual companies were to continue to operate separately. As part of this commitment, Applicants are guaranteeing that costs charged to Washington Gas’s ratepayers in the District of Columbia, taking into account Merger-related savings, will not be higher as a result of the merger. In future rate case proceeding, the Applicants commit to bear the burden of proving to the Commission that costs charged to Washington Gas’s ratepayers in the District of Columbia, taking into account Merger-related savings, are not higher than they otherwise would have been absent the merger.</p>	<p>Continuous for first five years post-merger (or next two base rate cases, if the second base rate case is not filed within the first 5 years post-merger)</p>	<p>Continuous for first five years post-merger (or next two base rate cases, if the second base rate case is not filed within the first 5 years post-merger)</p>		
<p>42. AltaGas will ensure that merger accounting is rate-neutral for Washington Gas customers. AltaGas will ensure that any accounting treatments associated with Merger accounting do not affect rates charged to Washington Gas’s customers. AltaGas will not record any of the impacts of purchase accounting at Washington Gas, thereby maintaining historical cost accounting at Washington Gas. No goodwill or other fair value adjustments will be recorded at Washington Gas upon consummation of the Merger. If the SEC requires that goodwill be recorded on Washington Gas’s books, then AltaGas and Washington Gas will ensure that such goodwill does not impact rates charged to Washington Gas’s customers. The Applicants commit that any Merger-related financial and accounting changes must be reported to the Commission and such changes must be shown to not harm the District customers.</p> <p>a. Washington Gas shall not record Goodwill resulting from the Merger on its books. The Goodwill resulting from the merger shall be recorded on the books of AltaGas Utility Holdings (U.S.) Inc., and no amount of Goodwill related to the transaction shall be recorded on the books of WGL or Washington Gas. No “push down” account shall be used to result in any amount of Goodwill associated with the proposed transaction to be recorded on the books of WGL or Washington Gas. AltaGas and Washington Gas shall also ensure that such Goodwill does not impact rates charged to Washington Gas’s customers, or the capital structure of Washington Gas.</p> <p>b. Within 10 days after a report to the SEC or to Canadian securities regulators by AltaGas or its subsidiaries including AUHUS of Goodwill impairment tests that indicates that the amount of Goodwill on AltaGas’s or AUHUS’s books has been impaired, AltaGas shall notify the Commission.</p>	<p>Continuous</p>	<p>Continuous</p>		
<p>43. AltaGas shall indemnify Washington Gas for any liability for federal or state income taxes (including interest and penalties related thereto, if any) in excess of Washington Gas’s standalone liability for federal and state income taxes (including interest and penalties related thereto, if any) for any period during which Washington Gas is included in a consolidated group with AltaGas. Under applicable law, following the merger Washington Gas shall have no liability for federal or state income taxes (including interest and penalties related thereto if any) of AltaGas or any other subsidiary of AltaGas for any period during which Washington Gas was not included in a consolidated group with AltaGas (i.e., any period before the merger). AltaGas shall take no action to cause Washington Gas to have any liability for federal or state</p>	<p>Continuous</p>	<p>Continuous</p>		

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income taxes (including interest and penalties thereto, if any) of AltaGas or any other subsidiary of AltaGas for any period during which Washington Gas was not included in a consolidated group with AltaGas for purposes of filing federal or state income tax returns. If Washington Gas is included in a consolidated group with AltaGas subsidiaries for purposes of filing federal or state income tax returns and the rating for AltaGas’ senior unsecured long term public debt securities, without third party credit enhancement, is downgraded to a rating that indicates "substantial risks" (below B3 by Moody's or B- by S&P or Fitch) by any of the three major credit rating agencies, the Commission, may, after investigation and hearing, require AltaGas to deliver to Washington Gas collateral of the type and amount determined by the Commission pursuant to hearing to secure AltaGas's tax indemnity to Washington Gas if the Commission finds that such collateral is necessary for the protection of Washington Gas' interests under AltaGas's tax indemnity. Washington Gas shall be required to surrender or release such collateral security to AltaGas: (1) promptly after the rating of AltaGas's senior unsecured long term public debt, without third party enhancement, is restored to a rating above “substantial risks” (at or above B3 by Moody's, B- by S&P or Fitch, or B by DBRS) by at least two of the four credit rating agencies; (2) when Washington Gas is determined by a body of competent jurisdiction no longer to be liable for federal or state income taxes as a member of a consolidated group with AltaGas, other than Washington Gas' standalone liability for federal or state income taxes (including interest and penalties related thereto, if any); or (3) upon finding by the Commission, after investigation and hearing upon application of AltaGas that the conditions under which such collateral security was originally required to no longer exist.				
44. AltaGas will ensure that consummation of the Merger will not affect accounting and ratemaking treatments of Washington Gas's accumulated deferred income taxes, including excess deferred income taxes, accumulated deferred tax credits and net operating losses (including net operating loss carrybacks and net operating loss carryforwards). No tax elections or accounting methods shall be employed related to the Merger that would in any way result in any reduction to Washington Gas's net accumulated deferred income tax balances that are used to reduce rate base in Washington Gas's rate cases.	Continuous	Continuous	Pending	
45. At the time of Merger Close and every year thereafter, Washington Gas shall provide the Commission with a certificate from an officer of AltaGas certifying that: (a) AltaGas shall maintain the requisite legal separateness in the corporate reorganization structure; (b) the organization structure serves important business purposes for AltaGas; (c) AltaGas acknowledges that subsequent creditors of WGL and Washington Gas may rely upon the separateness of WGL and Washington Gas and would be significantly harmed in the event separateness is not maintained and a substantive consolidation of Washington Gas with AltaGas were to occur; and (d) Washington Gas shall make all books and records available to the Commission and to the Office of People's Counsel.	Annual	July 6, 2018 - At Merger Close and every year thereafter, Washington Gas shall provide the Commission with a certificate from an officer of AltaGas	COMPLETED – latest filing made July 9, 2018. New certificate signed by Randall L. Crawford filed July 5, 2019. On July 6, 2020, AltaGas /WGL filed a certificate of separateness executed by an officer of AltaGas Ltd. On July 6, 2021, AltaGas /WGL filed a certificate of separateness executed by an officer of AltaGas Ltd .	FC1142-2018-G-433 FC1142-2019-G-529 FC1142-2020G-659 FC1142-2021-G-762
46. In the event that AltaGas is required to change from US GAAP to a different method of accounting in the future, the Applicants should implement and ensure the following processes and procedures: a. Promptly notify the Commission if AltaGas or any of its affiliates change from US GAAP to another method of accounting; b. All filings submitted to the Commission will be based on US GAAP;	continuous	Continuous	Pending	

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<p>c. Washington Gas’s books and records will continue to be kept based on US GAAP;</p> <p>d. If AltaGas switches from US GAAP to another basis of accounting at a future date, Washington Gas’s ratepayers in the District will be held harmless from any increased costs caused by such a change. This should include, but not be limited to, the impacts of changed accounting methods on the determination of allocation factors used to allocate AltaGas and ASUS corporate costs to affiliates as well as the impacts on the costs being allocated. AltaGas shall be required to disclose all impacts of the non-US GAAP accounting methods on AltaGas and ASUS’s allocable costs that are charged to Washington Gas’s regulated operations;</p> <p>e. If AltaGas switches from US GAAP to another basis of accounting at a future date, no costs associated with changing accounting methods or with the need to keep accounting records under two separate methods of accounting will be passed on to Washington Gas’s ratepayers.</p>				
<p>47. The Applicants shall commit that any increase in expenses due to accounting changes made by Washington Gas caused by the merger will not be charged to District ratepayers.</p> <p>a. Washington Gas will file with the Commission a detailed report that is available to all interested parties, describing, in detail, all changes in Washington Gas’s financial and regulatory accounting policies and procedures implemented as a result of the merger. The report should include a detailed description of the impact of the changes in the financial and regulatory accounting policies and procedures on the various components of the revenue requirement calculations, including, but not limited to, items included in rate base, revenues, expenses and the capital structure.</p>	continuous	Continuous		
<p>48. In the event that the Merger impacts Washington Gas’s accounting for pension and post-retirement benefits other than pensions, Washington Gas shall file a detailed report with the Commission, that is available to all interested parties, describing, in detail, all impacts of the Merger on the accounting for Washington Gas’s pension and post-retirement benefits other than pensions obligations.</p>	As Necessary	Continuous		
<p>49. For the first two post-Merger rate cases submitted by Washington Gas in the District of Columbia, Washington Gas will provide as part of its application a detailed quantification of all merger-related impacts of the changes in both financial and regulatory accounting policies and procedures on the revenue requirements presented in the Company’s filing. This should include a detailed description of the changes, disclosing all impacts of the changes on the filing, as well as the workpapers showing how the impacts were quantified.</p>	First two Rate Case Filings post-merger closing.	First two Rate Case Filings post-merger closing.		
<p>50. To the extent not already provided to the Commission, the Applicants shall file, quarterly, quality of service reports that examine pre- and post-Merger reliability and customer service performance. The reports shall examine and report monthly, items including but not limited to, the number of service disruptions/outages, cause of service disruptions/outages, length and duration of service disruption/outage, the number of safety/gas odor calls, average time to respond to safety/gas odor calls, the number of confirmed gas leaks, the number of leaks repaired, and the month-end Grade 2 leak backlog.</p>	Quarterly	October 30, 2018	On October 30, 2018, WGL included the applicable quality of service report, regarding outages, in its FC 977 quarterly filing.	
<p>51. The Applicants shall file a report, on an annual basis, which compares the performance of the utilities within the AltaGas utility family. The reports should include, but not be limited to, an examination of reliability, customer service, safety, and regulatory matters.</p>	Annual	August 30, 2019	On Aug. 30, 2019, WGL filed a report comparing the performance of the utilities within the AltaGas utility family.	FC1142-2019-G-554

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			August 31, 2020	On Aug. 31, 2020, WGL filed a report comparing the performance of the utilities within the AltaGas utility family	FC1142-2020-G-683
52.	Washington Gas shall notify the Commission of any changes to threat definitions required by PHMSA.	Continuous	Continuous		
53.	For accelerated pipe replacement projects, such as PROJECTpipes, Washington Gas shall continue to publicly file with the Commission an annual report stating the status of each accelerated replacement sub-project and will modify those reports as required by the Commission. The report should be broken down by ward, and shall include a description of each project. This commitment is in addition to any other existing PROJECTpipes reporting requirements.	Annual	Continuous – various dates	On January 4, 2019 – WGL filed its Notice of Compliance for Commitment No. 53.	FC1142-2019-G-472 FC1115-2018-G-260
54.	Washington Gas, with agreement by the parties, will retain a qualified third-party consultant to perform a cost-benefit analysis for acceleration of Washington Gas’s PROJECTpipes program and minimization of future leaks, that addresses Grade 1 hazardous leaks not caused by excavation damage. If the parties cannot agree on a consultant, they shall each propose a candidate to the Commission. The Commission shall approve the selection of the consultant prior to hiring.	One-time	First Quarter 2019 – Select Consultant to perform cost benefit analysis	On December 21, 2018, WGL filed a request to approve the selection of Jacobs Consulting to conduct the cost benefit analysis (“CBA”) for acceleration of PROJECTpipes. DCG and OPC filed joint motions to hold in abeyance WGL’s request to approve consultant. Commission ruled on the motion and is currently reviewing OPC and DCG’s alternative recommended consultant as well as parties’ comments and reply comments. The Commission will make a ruling on which consultant will conduct the CBA	FC1142-2018-G-462 FC1142-2019-G-480 FC1142-2019-G-494 FC1142-2019-G-498 FC1142-2019G-500 FC1142-2019-G-505 FC1142-2019-G-590
	Washington Gas shall file a public copy of such analysis with the Commission in its second five-year PROJECTpipes filing in 2019. The costs of this analysis shall not be recovered from ratepayers.	One Time	First Quarter 2019 – File Copy of Analysis\	WGL has started discussions with the Formal Case No. 1115 (PROJECTpipes) parties regarding the exact timing of the filing. The Commission selected the consultant on April 5, 2019, so we expect WGL to begin working towards completing the cost benefit analysis.	FC1142-2019-G-545 FC1142-2019-G-557 FC1142-2019-G-558

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				On July 31, 2019, WGL filed the Cost benefit Analysis prepared by Jacobs Consulting.	
55.	Within three years after Merger Close, Washington Gas shall reduce its Grade 2 leak backlog in the District of Columbia to a level consistent with SEMCO Energy Gas Company's 2017 Grade 2 leak backlog.	Continuous	July 6, 2021 - Washington Gas shall reduce its Grade 2 leak backlog in the District of Columbia to a level consistent with SEMCO Energy Gas Company's 2017 Grade 2 leak backlog.		DR1142-2019-G-360
	Once Washington Gas's Grade 2 leak backlog is at a level consistent with SEMCO Energy Gas Company's Grade 2 leak backlog, Washington Gas will modify its annual operating performance metrics to reflect Washington Gas's target to carry forward 35 or fewer active Grade 2 leaks in the District of Columbia on an annual basis. The benchmark date for measurement of Grade 2 leaks shall be on September 30th of each Calendar Year.	Annual	October 31 th (starting after 2021) July 6, 2021 - Washington Gas shall reduce its Grade 2 leak backlog in the District of Columbia to a level consistent with SEMCO Energy Gas Company's 2017 Grade 2 leak backlog.	On July 6, 2021, WGL filed its Compliance report for Merger Commitment No. 55.	FC1142-2021-G-763
	Within 90 days after Merger Close, AltaGas will provide Washington Gas with \$4 million to hire and train additional repair crews, thereby offsetting a portion of the costs to achieve the aforementioned Grade 2 leak backlog reductions. No portion of this funding will be recovered in utility rates	One-time	October 7, 2018 - AltaGas will provide Washington Gas with \$4 million to hire and train additional repair crews.	On October 5, 2018, WGL made a compliance filing indicating that AltaGas has provided WGL with \$4million to fund the hiring and training of additional repair crews to reduce WGL's Grade 2 leak backlog in the District of Columbia.	FC1142-2018-G-446

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56.	Washington Gas will complete its Leak Survey Mobile Mapping Program.	Continuous	Continuous	On May 31, 2019 – WGL notified the commission that it has completed its Leak Survey Mapping Program (or “Mobile Leak Survey”)	FC1142-2019-G-518
57.	Pursuant to Commitment 11 and to the extent not already provided, Washington Gas will conduct annual reports of its District of Columbia distribution system leaks. These reports will be provided, on a confidential basis, to the Commission and other stakeholders as approved by the Commission. These reports shall be by (i) ward, (ii) type (main/service lines), (iii) grade, and (iv) cause. Once mobile mapping results are available (Commitment 56), leak volumes (e.g. liters/min) shall also be included in these reports where available.	Annual	August 6, 2019 - Annually	08/06/2019 - WGL's Notice of Compliance with merger Commitment No. 57. WGL's Quarterly Report on its updated LIDAROC database satisfies commitment No. 57 (filed July 30, 2019)	FC977-502
58.	Pursuant to Commitment 11, AltaGas shall otherwise ensure that Washington Gas will maintain safety and reliability standards and policies that are substantially comparable to, or better than, those standards and policies maintained by Washington Gas at Merger Closing.	Continuous	Continuous		
59.	Following Merger Close, Washington Gas will continue to operate its existing cybersecurity program on a standalone basis. AltaGas will not reduce the number of staff or capital budget at WGL and Washington Gas dedicated to cybersecurity. AltaGas will continue to invest in its cybersecurity program. AltaGas will not integrate the IT systems of AltaGas and its pre-Merger affiliates (“AltaGas IT Systems”) with the IT systems of WGL and its pre-Merger affiliates, including Washington Gas (“Washington Gas IT Systems”) until the Commission determines that AltaGas has achieved an aggregate cybersecurity capability maturity comparable to or greater than Washington Gas, as evaluated by a reputable third-party expert. Until AltaGas has achieved an aggregate cybersecurity capability maturity comparable to or greater than Washington Gas’s, AltaGas shall (i) provide annual reports to the Commission documenting compliance with this Commitment, and (ii) upon Merger Close, ensure that Washington Gas is insured through an industry-standard cyber-risk insurance policy (at a coverage level that is commercially reasonable and typical for critical energy infrastructure companies) against adverse impacts associated with a cybersecurity event on the AltaGas IT systems. The insurance policy will be filed with the Commission. The costs to achieve and evaluate capability maturity in compliance with this commitment, and any increase in the cost of Washington Gas’s existing cyber-risk insurance policy as a result of this commitment, will not be included in customers’ rates.	Merger Close	July 6, 2018 - upon Merger Close, ensure that Washington Gas is insured through an industry-standard cyber-risk insurance policy.	August 16, 2018 On July 6, 2020, AltaGas Ltd and WGL advised that: 1. Washington Gas continues to operate its existing cybersecurity program on a standalone basis; 2. AltaGas has not reduced the number of staff or capital budget at WGL and Washington Gas dedicated to cybersecurity; 3. AltaGas continues to invest in its cybersecurity program; and 4. AltaGas will not integrate the IT systems of AltaGas and its pre-Merger affiliates (“AltaGas IT Systems”) with the IT systems of WGL and its pre-Merger affiliates, including Washington	CONFIDENTIAL Filing – FC1142-2020-G-663 .

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			<p>Gas (“Washington Gas IT Systems”) until the Commission determines that AltaGas has achieved an aggregate cybersecurity capability maturity comparable to or greater than Washington Gas, as evaluated by a reputable third-party expert.</p> <p>On September 24, 2020, AltaGas Ltd. filed a Request for the Commission’s determination that AltaGas has achieved an Aggregate Cybersecurity Maturity Comparable to or Greater than Washington Gas, as evaluated by a reputable third-party expert consistent with the requirements of this merger commitment.</p> <p>On Sep. 25, 2020. AltaGas filed WGL’s Request for the Commission’s Determination that AltaGas Has Achieved an Aggregate Cybersecurity Maturity Comparable to or Greater than Washington Gas, pursuant to Merger Commitment 59.</p> <p>On October 15, 2020 OPC and DC Gov made a filing on 10/15, requesting more information about E&Y’s assessment, as well as a confidential technical conference to discuss this matter.</p> <p>On October 29, 2020 AltaGas filed its response to comments filed jointly by the D.C. Gov’t, OPC with the PSC on October 15, 2020.</p> <p>On May 28, 2021, OPC filed Joint Response to AltaGas’ Request for a Finding of Comparability Under Merger Condition No. 59 and Joint Request for the Commencement of a New Docket to Develop Cybersecurity Standards for Regulated Utilities in the District, AltaGas Ltd. and WGL’s (collectively, “the Companies”) Reply in Support of Request for Commission Determination Regarding Cybersecurity Capability Maturity.</p> <p>On July 7, 2021, WGL filed its annual Notice of Compliance Pursuant to Merger Commitment No. 59.</p>	<p>FC1142-2020-G-690</p> <p>FC1142-2020-G-697.</p> <p>FC1142-2020-G-702.</p> <p>FC1142-2020-G-706.</p> <p>FC1142-2020-G-747.</p> <p>FC1142-2020-G-753.</p>
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Matrix of Commitment From ALTAGAS/WGLH Merger

FC 1142-2018-G-428 Order No. 19396 Attachment B

Completed
Due within 60 days
Past Completion Date

AltaGas Ltd. (“AltaGas”), WGL Holdings, Inc. (“WGL Holdings”), and Washington Gas Light Company (“WGL”) (collectively, “Joint Applicants”)
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		August 10, 2021	On August 10, 2021, the Public Service Commission of the District of Columbia issued Order 20989, in which it granted AltaGas' Request for the Commission's Determination that AltaGas has achieved an Aggregate Cybersecurity Maturity Comparable to or Greater than Washington in regard to its business networks only.	FC1142-2020-G-775
	Annual		Annual cybersecurity commitment filed July 5, 2019	FC1142-2019-G-530
<p>60. The Applicants agree that the Commission may, after investigation and a hearing, order AltaGas to divest its interest in Washington Gas on terms adequate to protect the interests of utility investors (including AltaGas investors) and consumers and the public, if the Commission finds that: (a) one or more of the divestiture conditions described below has occurred, (b) that as a consequence Washington Gas has failed to meet its obligations as a public utility, and (c) that divestiture is necessary to allow Washington Gas to meet its obligations and to protect the interests of its customers in a financially healthy utility and in the continued receipt of reasonably adequate utility service at just and reasonable rates. Any divestiture order made pursuant to this commitment shall be applicable to Washington Gas only to the extent consistent with the application of the criteria in the preceding clauses (a) — (c) and shall be limited to the assets and operations of Washington Gas in the District of Columbia. The divestiture conditions covered by this commitment are: (i) a bankruptcy filing by AltaGas or any of its subsidiaries constituting 10% or more of AltaGas's consolidated assets at the end of its most recent fiscal quarter, or 10% or more of AltaGas's consolidated net income for the twelve (12) months ended at the close of its most recent fiscal quarter; (ii) the rating for AltaGas's senior unsecured long-term public debt securities, without third-party credit enhancement, are downgraded to a rating that indicates “substantial risks” (i.e., below B3 by Moody's or B- by S&P or Fitch) by at least two of the three major credit rating agencies, and, such condition continues for more than six (6) months; or (iii) AltaGas and/or WGL have committed a pattern of material violations of lawful Commission orders or regulations, or applicable provisions of the D.C. Code and, despite notice and opportunity to cure such violations, have continued to commit the violations.</p>	Continuous	Continuous		
<p>61. The Applicants will ensure that the level of shareholder-funded customer benefits and programs in the District of Columbia and Maryland are comparable in each jurisdiction, as follows:</p> <p>a. In the event that the Applicants reach a settlement with parties in Case No. 9449 pending with the Maryland Public Service Commission before the District of Columbia Commission enters its final order in this case, the Applicants will file with the District of Columbia Commission a copy of the Maryland settlement agreement along with an analysis indicating the total dollar amount of any Jurisdiction Allocable Benefits (defined below).</p> <p>i. X is the quotient established by dividing the D.C. Jurisdiction Allocable Benefits with the D.C. Jurisdictional Factor.</p>	One Time	June 29, 2018	June 29, 2018 - Order No. 19396 (issued on June 29, 2018)	FC1142-2018-G-428

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<p>ii. Y is the quotient established by dividing the Maryland Jurisdiction Allocable Benefits with the Maryland Jurisdictional Factor.</p> <p>iii. If X is materially smaller than Y, then the Applicants will consent to an order by the District of Columbia Public Service Commission for AltaGas to provide additional money (“MFN Dollars”) for District of Columbia energy distribution-related customer or educational programs or other programs the Commission deems to be in the public interest, such that after taking into consideration such MFN Dollars, the value of X will be equivalent to Y. Any MFN Dollars required under this provision shall be distributed by the Commission in its final order in this case in a manner that is consistent with the public interest.</p> <p>b. In the event that the Maryland Public Service Commission issues its final order in Case No. 9449 pending with the Maryland Public Service Commission before the District of Columbia Commission enters its final order in this case, the Applicants will file with the District of Columbia Commission a copy of the Maryland Public Service Commission’s final order along with an analysis indicating the total dollar amount of any Jurisdiction Allocable Benefits (defined below).</p> <p>i. X is the quotient established by dividing the D.C. Jurisdiction Allocable Benefits with the D.C. Jurisdictional Factor.</p> <p>ii. Y is the quotient established by dividing the Maryland Jurisdiction Allocable Benefits with the Maryland Jurisdictional Factor.</p> <p>iii. If X is materially smaller than Y, then the Applicants will consent to an order by the District of Columbia Public Service Commission for AltaGas to provide additional money (“MFN Dollars”) for District of Columbia energy distribution-related customer or educational programs or other programs the Commission deems to be in the public interest, such that after taking into consideration such MFN Dollars, the value of X will be equivalent to Y. Any MFN Dollars required under this provision shall be distributed by the Commission in its final order in this case in a manner that is consistent with the public interest.</p> <p>c. The term “Jurisdiction Allocable Benefits” means jurisdictional-specific direct financial payments (to the extent they will not be recoverable in distribution customer rates) required to be made by the Applicants under the Maryland settlement agreement and/or final order for (i) rate credits or rate offsets or reductions (other than the commitment to minimum net synergies) or (ii) funding of any energy distribution-related customer or educational programs (such as: weatherization, energy efficiency, low-income customer support, customer arrearage forgiveness, facilitation of access to gas distribution service including any programs similar to the Natural Gas Expansion Programs, safety, or energy-industry workforce or educational development).</p> <p>d. The following elements shall not be considered “Jurisdictional Allocable Benefits”: (a) employment and hiring commitments; (b) fuel fund and/or charitable contributions commitments; (c) corporate headquarters commitments; (d) synergy savings commitments; and (e) electric grid energy storage and/or Tier 1 renewable resources development commitments.</p> <p>e. The term “Jurisdictional Factor” means 39.78 for Maryland and 17.72 for the District of Columbia. The Jurisdictional Factor figures are derived from Washington Gas’s Maryland and District of Columbia rate base (as of December 31, 2016 – the last full month prior to Merger announcement).</p>	
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62. The Applicants shall be prohibited from degrading the competence level of the Washington Gas workforce following Merger Close.	Continuous	Continuous		
63. Washington Gas shall submit a report to the Commission by no later than April 1 of each calendar year documenting the number of critical valves on its system as of the end of the previous calendar year and shall provide an explanation for any critical valves removed during the previous calendar year. This reporting requirement shall continue for five years following Merger Close.	Annual	<p>April 1, 2019</p> <p>April 1, 2020</p>	<p>On April 1, 2019, WGL filed its critical valve documentation</p> <p>On April 1, 2020, WGL filed its critical valve documentation.</p> <p>On April 1, 2021, WGL filed Annual Report on Critical Valves in its District of Columbia Natural Gas System.</p>	<p>FC1142-2019-G-507 (CONFIDENTIAL)</p> <p>FC1142-2020-G-608 (CONFIDENTIAL)</p> <p>FC1142-2021-G-737 (CONFIDENTIAL)</p>
64. Washington Gas shall maintain its compliance auditing program for field personnel performing safety-related tasks and its quality observation program for a period of at least 5 years following Merger Close. In addition, Washington Gas shall submit to the Commission an annual report by no later than April 1 of each year containing a summary of the findings of these programs over the past calendar year. This report shall include the number of audits completed by month and in total for the year. It shall also include the number of audits in which the personnel being audited were deficient in some way and a list of any and all deficiencies noted with accompanying remedial actions taken by Washington Gas. It shall also include the number of employees assigned to carrying out these internal auditing programs and an explanation for any change in the number of total personnel assigned. This reporting requirement shall continue for a period of five years following the Merger Close.	Annual	<p>April 1, 2019</p> <p>April 1, 2020</p> <p>April 1, 2021</p>	<p>On April 1, 2019, WGL filed its Annual Report on Compliance Auditing Program for Field Personnel performing Safety-related Tasks and Quality Observation Program.</p> <p>On April 1, 2020, WGL filed its Annual Report related to its Compliance Auditing Program for field personnel performing safety.</p> <p>On April 1, 2021, WGL filed its Annual Report related to its Compliance Auditing Program for field personnel performing safety.</p>	<p>FC1142-2019-G-506 (CONFIDENTIAL)</p> <p>FC1142-2019-G-609 (CONFIDENTIAL)</p> <p>FC1142-2019-G-736 (CONFIDENTIAL)</p>
65. Washington Gas shall continue to qualify its covered employees and contract employees in accordance with the Virginia Gas Operator’s Association (“VGOA”) Operator Qualification Program (“OQ Program”) after Merger Close. In addition, Washington Gas shall revise its Engineering and Operating Standards (“EOS”) to conform to the OQ Program and maintain records to support Washington Gas’s compliance with the requirements of the Commission’s pipeline safety standards relative to qualifications of Washington Gas’s covered workforce.	Continuous	Continuous		
66. Washington Gas shall devise a plan to implement a new, secure set of OQ testing protocols and to ensure that the testing process is secure. This plan shall be implemented within six months of Merger Close.	One time	January 7, 2019 – develop and implement plan for a secure set of OQ testing protocols and to ensure that the	On January 7, 2019, WGL made a compliance filing which indicates that it has implemented certain operator qualification protocols.	FC 1142-2019-G-474

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		testing process is secure.		
<p>67. Washington Gas shall continue its plans to develop and implement a pipeline safety management system (“PSMS”) in compliance with the American Petroleum Institute Recommended Practice 1173 (“RP 1173”). The PSMS shall be in place within six months of Merger Close. In addition, Washington Gas shall, as a part of its PSMS, be required to conduct a pipeline safety culture assessment in accordance with RP 1173 at a frequency it determines that does not exceed three years.</p>	Every 3 years	<p>January 7, 2019 – develop and implement pipeline safety management system (“PSMS”)</p> <p>May 18, 2020 - WGL shall conduct pipeline safety assessment pursuant to Term No. 67 of the Merger Settlement Agreement (“Safety Assessment”) by October 5, 2020.</p> <p>April 13, 2021</p> <p>April 28, 2021</p>	<p>On January 7, 2019, WGL made a compliance filing which indicates that WGL has continued its plans to develop and implement a PSMS by completing a written draft plan document for the program and the action plan for further engaging the appropriate executives and stakeholders. The filing indicates that the final plan will contain the requirement for pipeline safety culture assessments at a frequency of every three (3) years.</p> <p>On May 18, 2020, by Order No. 20347, dated May 18, 2020, DC PSC granted WGL’s Motion for Extension of Time to Conduct a Pipeline Safety Culture Assessment by October 5, 2020.</p> <p>On October 5, 2020 WGL filed compliance filing indicating that it has completed its pipeline safety culture assessment.</p> <p>Response to DR 11 filed</p>	<p>FC 1142-2019-G-475</p> <p>FC 1142-2020-G-633</p> <p>FC 1142-2020-G-701</p> <p>DR1142-374</p> <p>DR1142-375</p> <p>(confidential)</p>
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<p>68. Washington Gas shall continue to maintain all safety records in accordance with local and federal law and make such records available to the Commission in hard copy and electronic format at Washington Gas’s Springfield, Virginia Operations Center in a reasonable amount of time.</p>	continuous	Continuous		
<p>69. Washington Gas shall establish an online database, or another method mutually agreeable to the Commission and Washington Gas, to inform the Commission of any and all field projects related to Washington Gas’s transmission integrity management program (“TIMP”), to include, but is not limited to, surveys, direct assessment digs, in-line inspection tool runs, and any and all other field activities that result from Washington Gas’s TIMP. In addition, Washington Gas shall also notify the Commission at the earliest practicable moment of the date and time for which any and all of these integrity management activities are scheduled.</p>	continuous	Continuous		
<p>70. No later than six months following Merger Close, Washington Gas shall develop protocols for meter relocations from inside a customer’s residence to the outside—including policies concerning the aesthetics of such infrastructure in both historic and non-historic districts and a customer notice and communications plan for its meter relocation practices, including policies concerning the aesthetics of such infrastructure in both historic and non-historic</p>	Annual	<p>January 7, 2019</p> <p>Annual Surcharge filings due July 31st</p>	On October 24, 2018, WGL filed the following documents with key stakeholders:	FC 1142-2019-G-473.

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<p>districts—for review and approval by a multi-stakeholder working group, including the Office of the People’s Counsel. Washington Gas shall also submit with the Commission (for review and comment of the Office of the People’s Counsel and all interested parties) the list of factors (if any) it is using to determine whether moving a meter from inside a home to the outside is appropriate; and the criteria to be applied and measures to be taken by Washington Gas and its contractors to mitigate damage to the aesthetics of ratepayers’ property. Washington Gas shall require WGL to conduct all meter relocation work in historic districts in the District of Columbia in accordance with the most up-to-date District of Columbia Historic Preservation Office guidelines and the most stringent federal safety and historic preservation requirements. Unless the Commission rules otherwise in the future, Washington Gas shall not recover meter relocation costs through the surcharge mechanism related to its accelerated pipeline replacement program and shall affirm, in all accelerated pipeline replacement program surcharge and financial reconciliation filings, that no meter relocation costs have been recovered through the accelerated pipeline replacement program surcharges.</p>	<p>and Completed Project Reconciliation Filing, Due December 31st -- --- WGL to affirm that no meter relocation costs have been recovered through the filing.</p>	<p>1) Revised WGL Pre-Construction Letter for Affected Customers revised to include the planned outside location of our meter</p> <p>2) WGL Meter Relocation Communications Plan</p> <p>3) Revised WGL Meter Protocols (Guidelines) to include protocols concerning aesthetics of meter infrastructure in both historic and non-historic districts.</p> <p>On January 2, 2019, WGL made a compliance filing, which included documents that reflect WGL’s current operations and maintenance procedures related to meter relocations.</p> <p>On January 4, 2019, WGL provided additional information (i.e. Preconstruction Letter) on its meter relocation program, in compliance with Commitment No. 70.</p> <p>On October 10, 2019 the revised rules addressing energy meters replacement and relocation were sent to the Commissioners. In this second proposed NOPR, Sections 301 and 399.1 of the Consumer Bill of Rights have been revised in response to comments filed on this matter and in response to WGL’s January 2, 2019, filing in Formal Case No. 1142, Commitment No. 70.</p> <p>On December 27, 2019, the Commission published a Second NOPR, adding additional provisions to its first NOPR in response to Washington Gas Light Company’s January 2, 2019, filing in Formal Case No. 1142, Commitment No. 70.</p> <p>On March 6, 2020, the Commission published a Third NOPR, in which Sections 301.2, applicable to natural gas meters and equipment, and 399.1, were revised in response to comments filed on this matter by the Washington Gas Light Company.</p> <p>On April 4, 2020, the Potomac Electric Power Company (Pepco) filed comments, suggesting</p>
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			<div>minor grammatical edits to Sections 301.1 (d) and 301.1 (e). This Notice of Final Rulemaking incorporates Pepco’s suggestions.</div> <div>The Commission approved the Final Rules by Order No. 20351 at the Commission’s May 20, 2020, open meeting, with the rules becoming effective August 20, 2020.70</div>	
<div>71. The Applicants will use their best efforts to update existing drawings of piping locations in the District by review of other records (such as original installation notes) for the inclusion of missing information on the location of all service stubs.</div>	Continuous	Continuous		FC1142-2018-G-446
<div>72. Washington Gas will calculate, on an annual basis, the average costs from the prior two years of replacing/remediating the necessary infrastructure to reduce leaks within its PROJECTpipes program. Average costs will be calculated on a “per mile (or foot) of main pipe replaced/remediated and per service replaced/remediated” basis, and applicable to each PROJECTpipes program (currently Program 1 – Bare and/or Unprotected Steel Service Replacement; Program 2 – Bare Steel Main and Unprotected Steel Main and Affected Service Replacement; and Program 4 – Cast Iron Main and Affected Service Replacement; and any future PROJECTpipes programs). Washington Gas will not be allowed to recover any replacement/remediation expenditures for completed program work incurred post-Merger Close (Fiscal Year 2019 and beyond) in the surcharge tracker mechanism that are above 120 percent of the rolling two year annual average program cost (calculated from program years 2017 and 2018)of the per unit and per program material replacement/remediation cost, hereafter referred to as “excess costs;” provided, for cast iron replacement/remediation costs, “excess costs” shall be defined as costs above 120% of the Class 3 estimates for such projects until such time as Washington Gas has sufficient data to establish average costs of cast iron replacements/remediation by pipe diameter. Any excess costs for leak replacement/remediation under the PROJECTpipes program will be treated as normal replacement costs and will be reviewed by the Commission and stakeholders in a prudence review in Washington Gas’s next base rate case to determine if the costs were prudently incurred and are appropriate for recovery through base rates.</div>	Annual	<div>December 31, 2019 – Annual Surcharge filing</div> <div>December 31, 2020 – Annual Surcharge filing</div>	<div>On July 31, 2019, Washington Gas filed a methodology of calculating the baseline and actual cost for the program year.</div> <div>On December 22, 2020, WGL submitted its compliance filing regarding the calculation, on an annual basis, the average costs from the prior two (2) years of replacing/remediating the necessary infrastructure to reduce leaks within its PROJECTpipes programs.</div>	<div>FC1142-2019-G-547</div> <div>FC1142-2020-G-714</div>
<div>73. During the first five years after the Merger Close, the Applicants’ shall reduce Washington Gas’s number of PHMSA-reported Grade 2 Leaks annually to levels below its 2017 annual level (including both mains leaks and service leaks, but excluding leaks due to third party damages), consistent with the following target Grade 2 leak reductions versus the 2017 annual level:</div> <div><div>2019: 2%</div><div>2020: 4%</div><div>2021: 6%</div><div>2022: 8%</div><div>2023: 10%</div></div> <div>If Washington Gas fails to meet an annual leak-reduction target, it will notify the Commission with a filing within 60 days of its failure to comply with this provision with a full explanation of the reasons why this target has not been met. In</div>	Annual	<div>May 15, 2020 through May 15, 2024</div> <div>Annual Compliance filing made on May 14, 2021</div>	<div>On May 15, 2020, WGL made a compliance filing under Merger Commitment No. 73.</div> <div>On July 9, 2020, Washington Gas Light Company (“Washington Gas”) made a noncompliance payment of \$535,000 to the District of Columbia Government (“DC Government”),pursuant to Merger Commitment No. 73.</div> <div>In a July 23, 2020 Compliance Filing, Washington Gas Light Company (“Washington Gas”) confirmed with the District of Columbia Government (“DC Government”) that the \$535,000 Washington Gas provided to DC Government on July 9,</div>	<div>FC1142-2020-G-632</div> <div>FC 1142-2020-G-666</div> <div>FC 1142-2020-G-668</div>

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<p>addition, if Washington Gas fails to accomplish an annual leak reduction target in 2019, 2020, 2021, 2022, or 2023, the Company shall make non-compliance payments as shown in Table 1.</p> <p>Table 1: Non-Compliance Payments by Year</p> <table><tr><td>2019</td><td>535,000</td></tr><tr><td>2020</td><td>669,000</td></tr><tr><td>2021</td><td>1,003,000</td></tr><tr><td>2022</td><td>1,755,000</td></tr><tr><td>2023</td><td>3,510,995</td></tr></table> <p>Any non-compliance payments by Washington Gas shall be directed equally to, and used for, the following purposes:</p> <p>(1) For workforce development initiatives in the District under Commitment 8 above, such as the Mayor’s DC Infrastructure Academy;</p> <p>(2) To assist high-usage, low-income Residential Essential Service (RES) customers by funding the replacement of aged gas appliances with high-efficiency gas appliances; and</p> <p>(3) Funding the replacement of aged gas appliances with high-efficiency gas appliances or the installation of high-efficiency gas appliances in new construction.</p> <p>Washington Gas may request, and the Commission may grant, an exception from the requirements of this leak reduction requirement based on extraordinary circumstances, such as extreme weather, labor disputes, natural disasters, acts of war or terrorism, other utility company work and/or construction or City initiatives, changes in regulatory requirements, or other force majeure circumstances. Washington Gas shall meet the above hazardous leak reduction targets via multiple methods of their choice.</p>	2019	535,000	2020	669,000	2021	1,003,000	2022	1,755,000	2023	3,510,995	May 15, 2021	May 14, 2021	<p>2020, pursuant to Merger Commitment No. 73, was disbursed to the certain entities.</p> <p>On May 14, 2021, Washington Gas Light Company (“Washington Gas”) made a Compliance Filing pursuant to Merger Commitment No. 73.</p> <p>On July 22, 2021, Washington Gas Light Company (“Washington Gas”) made a non-compliance payment of \$669,000 to the District of Columbia Government (“DC Government”), pursuant to Merger Commitment No. 73.</p>	<p>FC 1142-2021-G-746</p> <p>FC 1142-2021-G-768</p>
2019	535,000													
2020	669,000													
2021	1,003,000													
2022	1,755,000													
2023	3,510,995													
<p>74. AltaGas and Washington Gas shall, within twelve months after Merger Close, develop a proposal to accelerate PROJECTpipes to a 30-year program rather than a 40-year program.</p>	Annual	July 7, 2019	<p>On July 8, 2019, WGL and AltaGas submitted a proposal to accelerate project pipes to a 30- year program.</p>	<p>FC1142-2019-G-535</p> <p>FC1142-2019-G-551</p>										
<p>75. <u>Customer Service Root Cause Analysis</u>: Consistent with American Society for Quality (ASQ) principles, Washington Gas shall be required to have a root cause analysis (RCA) conducted of performance categories not meeting established service levels, and develop an action plan to improve Washington Gas’ overall customer satisfaction scores in the deficient categories. The RCA shall investigate service level deficiencies that may include billing, SAP and eService system reliability and customer service. The analysis also must provide a solution or action plan to improve service levels by linking appropriate performance metrics/initiatives to the primary cause identified in the RCA. An independent ASQ-certified professional with expertise in root-cause analyses will perform the RCA. Washington Gas will file this analysis and action plan with the District of Columbia Public Service Commission no later than twelve (12) months after Merger Close and provide interested parties with the opportunity to comment on the RCA. Washington Gas shall apply the documented and recommended solution(s) after a review period, not to exceed six months. The costs incurred by Washington Gas in preparing and filing the RCA will not be recovered from District of Columbia Customers in Washington Gas’ rates.</p>	Annual	July 7, 2019	<p>On May 6, 2019, WGL and AltaGas submitted Root Cause Analysis and Plan of Action</p> <p>On August 31, 2020, Washington Gas filed in accordance with the Commission Order No. 20371, a supplement to the Root Cause Analysis filed by the Company pursuant to Merger Commitment No. 75 on May 6, 2019.</p> <p>On November 4, 2020, Washington Gas filed reply comments in response to the Office of the People’s Counsel for the District of Columbia’s</p>	<p>FC1142-2019-G-515</p> <p>FC1142-2019-G-571</p> <p>FC1142-2020-G-684</p>										

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		May 6, 2021	<p>comments on WGL’s response to Order No. 20371, dated October 21, 2020</p> <p>On May 6, 2021, the PSC directed Washington Gas Light Company to provide additional information regarding when it completed its implementation of the Dixon Hughes Goodman (“DHG”) recommendations regarding the Field Service Transaction Satisfaction metric and two of the additional recommendations contained in the Supplemental Report included in the</p>	<p>FC1142-2021-G-743</p>
		June 7, 2021 – Response to Order	<p>Response within 30 days of the date of this Order. Any interested party may file comments on WGL’s filing within 30 days of the date of the filing. Reply comments are due 60 days after the filing</p>	<p>FC1142-2021-G-750</p>
		July 6, 2021 – Reply comments	<p>On June 7, 2021, WGL Responded to Commission Order No. 20735 - Commitment No. 75. By Order No. 20735, the Commission directed Washington Gas to provide additional information pertaining to the Supplemental RCA. Specifically, the Company was directed to indicate when the Company completed implementation of the DHG recommendations on the Field Service Transaction Satisfaction metric and two of the additional recommendations included in the Supplemental RCA. Washington Gas’s responsive information is provided in this filing.</p>	
<p>76. AltaGas recognizes the scientific consensus that human activity – primarily GHG emissions and the conversion of land for agriculture and development – is contributing to changes in the global climate including changing weather patterns, rising sea levels and more extreme weather events. We believe that actions must be taken now to stabilize and reduce emissions in line with the international goal of preventing temperatures from rising more than two degrees Celsius by the end of this century. Climate change presents risks to AltaGas and our operations, but also provides it with an opportunity to be part of the solution. These factors underlie AltaGas’s commitment to continued change and improvement in its operations, and provide an evolving portfolio of clean and renewable products and services to communities AltaGas serves.</p>	Continuous	Continuous		
<p>77. The Applicants recognize that the District of Columbia and the Government of the United States retain the full right to enact bona fide laws and regulations in relation to the production and distribution of natural gas and other carbon-based energy sources. Nothing in this Settlement Agreement or the Commission’s orders restrict or alter these rights, or creates or implies any limitation on the District of Columbia or its agencies, or on the Government of the United States and its agencies, with respect to future measures in this regard. This includes measures to address climate change</p>	Continuous	Continuous		

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and other public interest issues such as air quality, and including the District’s Sustainable DC Plan and Clean Energy Plan.				
78. The Applicants expressly acknowledge that the Commission, by approving the Merger and adopting the terms of this Settlement Agreement, is not creating any special expectations to induce AltaGas, as an entity covered by North American Free Trade Agreement (“NAFTA”), to close the Merger.	Continuous	Continuous		
79. By January 1, 2020, AltaGas will file with the Commission a long-term business plan on how it can evolve its business model to support and serve the District’s 2050 climate goals (e.g., providing innovative and new services and products instead of relying only on selling natural gas). After the business plan is filed, AltaGas will hold bi-annual public meetings to report on and discuss its progress on the business plan.	Bi-annual	<p>(1) January 1, 2020 – File long-term business plan.</p> <p>(2) Bi-annual – public meeting on business plan</p> <p>Commission Order No. 20276 extended the deadline to file long-term business plan until March 16, 2020.</p> <p>On March 16, 2020, AltaGas/WGL filed the Climate Business Plan for Washington, DC, (the “Climate Business Plan”), submitted in compliance with Term No. 79 of the Settlement Agreement in this proceeding. The Climate Business Plan includes Appendix D the Renewable Natural Gas Study performed in compliance with Term No. 6 of the Settlement Agreement.</p> <p>On June 26, 2020, various stakeholders, private citizens, businesses and NGOs submitted their comments regarding the Climate Business</p>	<p>Order No. 20346, dated May 14, 2020, granted the Joint Motion of the District of Columbia Government and the Office of the People’s Counsel for the District of Columbia for Second Enlargement of Time to Provide Comments to AltaGas Ltd.’s Merger Term Nos. 6 and 79 Filings. Comments on the Term No. 79 Plan are due June 26, 2020; and Reply comments on the Term No. 79 Plan are due August 25, 2020.</p> <p>On June 26, 2020, various stakeholders, private citizens, businesses and NGOs submitted their comments regarding the Climate Business Plan Filed by AltaGas.</p> <p>On August 10, 2020 AltaGas filed an unopposed motion for extension of time to file reply comments to Parties June 26, 2020 comments on the CBP. The Commission issued Order No. 20613 (issued on August 20, 2020) extending the deadline for reply comments on the CBP from August 25, 2020 to September 25, 2020.</p> <p>On Jan. 26, 2021, AltaGas/WGL held the WGL community meeting regarding the Company’s Climate Business Plan. The purpose of this meeting, consistent with FC1142 merger commitments, is for the Company to brief members of the public community about their ongoing climate business plan initiatives.</p>	<p>FC 1142-2019-G-570</p> <p>FC 1142-2019-G-575</p> <p>FC 1142-2019-G-576</p> <p>FC 1142-2020-G-627</p> <p>FC 1142-2019-G-578</p> <p>FC 1142-2020-G-597</p> <p>FC1142-2020-G-631</p> <p>FC1142-2020-G-680</p>

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		<p>Plan Filed by AltaGas.</p> <p>Comments on the Term No. 79 Plan are due June 26, 2020; and Reply comments on the Term No. 79 Plan are due August 25, 2020.</p> <p>Public Service Commission of the District of Columbia, in FC 1142, Order No. 20613, dated August 20, 2020, granted the Motion of AltaGas and Washington Gas Light Company for an Extension of Time for any party or interested person to file reply comments regarding the Climate Business Plan. Reply comments by any party or interested person on the Climate Business Plan are due September 25, 2020.</p>	<p>In Formal Case Nos. 1142 and 1167, Order No. 20754, dated June 4, 2021, The Commission directs the Potomac Electric Power Company (“Pepco”) to file its Climate Change Commitment (including the related climate and clean energy strategy and plans) and a timeline for filing an electrification study in this proceeding within 30 days of the date of this Order. By September 30, 2021, Pepco shall file a detailed implementation plan for its Climate Change Commitment. Pepco and Washington Gas Light Company (“WGL”) are directed to file a proposed timeline for filing proposals that seek to implement the Climate Change Commitment and the Climate Business Plan within 60 days of the date of this Order</p> <p>On June 24, 2021, Pursuant to Order No. 20754 of Commission, AltaGas and Washington Gas filed comments and proposed scope of work for the Commission’s consideration in developing its Request for Proposal (“RFP”) for a consultant to assist the Commission in reviewing climate plans proposed by the District’s utilities.</p>	<p>FC1142-2020-G-712</p> <p>FC1142-2020-G-749</p> <p>FC1167-2021-G-33</p> <p>FC 1142-2021-G-757</p> <p>FC 167-2021-41</p>
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80. Washington Gas shall provide and maintain a performance guarantee of \$20 million for the benefit of the District of Columbia to meet current and future environmental study and clean-up obligations under CERCLA or other Federal or District law(s) regarding sites or substances in the District relating to the Anacostia River or any other site. The performance guarantee shall be in a form substantially similar to that for the 2012 Consent Decree for East Station. The instant paragraph neither admits nor limits responsibility or liability. The performance guarantee shall be issued no later than 28 days from merger close. The costs associated with providing and maintaining this performance guarantee shall not be recovered in rates. <u>Should a material adverse event occur, the Commission may require an additional performance guarantee, such as a surety bond, irrevocable letter of credit, trust fund, or insurance policy.</u>	Continuous	August 3, 2018 – Performance guarantee for \$20 million to meet current and future environmental study and clean-up obligations under CERCLA, etc.	The performance guarantee for the \$20 million was filed on August 3, 2018. A corrected version was filed on August 6, 2018	FC1142-2018-G-439
81. Washington Gas will file its next base rate case no earlier than 34 months from the date of the Commission’s most recent base rate order (i.e., no earlier than January 3, 2020).				
82. AltaGas and WGL shall actively assist in promoting the number of income-eligible District residents who become aware of and apply for the Earned Income Tax Credit. To do so, it will utilize its ability to communicate with customers and the public through various means such as: bill stuffers and bill messages, interactions between customers and the company’s customer service representatives on the phone and walk-in visits, newsletters, e-mails, advertising, and displaying information in its physical office locations. AltaGas and WGL also commits to making a financial contribution to the D.C. EITC Campaign of \$250,000 to offset the cost of critical outreach activities, including, but not limited to, paid media and access to free tax preparation services. No portion of the funding will be recovered in utility rates. It shall coordinate its effort with existing groups promoting awareness of the Earned Income Tax Credit, including Capital Area Asset Builders and the D.C. EITC Campaign, a partnership of D.C. government, business, and nonprofit organizations to promote the EITC and other tax benefits for low-income workers. It shall focus outreach and communications efforts on customers on the RES discount and who receive fuel assistance payments on their accounts. It will consider making in-kind contributions to other groups working on EITC outreach.	Continuous	Continuous		
83. AltaGas, Washington Gas, and WGL agree that each of them are subject to D.C. Off. Code § 34-706, in addition to any other penalties provided by law, to enforce the provisions of any order approving this Settlement Agreement. Payment of any penalties will be made by the entity, or entities, upon which compliance responsibility falls under this Settlement Agreement. No payments under this paragraph shall be recovered in rates.	Continuous	Continuous		
84. Commencing in the first quarter after Merger Close, and quarterly thereafter, the Applicants will file with the Commission updates on the Applicants’ post-closing acquisition financing plan, including updates on how the Applicants are paying down the bridge loan. These reports may be filed confidentially. This reporting requirement shall terminate when the bridge loan is paid in full. The Applicants acknowledge that the Commission has the right to open an investigation and take actions that are necessary to protect WGL should an adverse event occur.	Quarterly	December 31, 2018 and Quarterly after that.	On December 28, 2018, AltaGas filed its report on Bridge Loan Repayment. On February 19, 2019 AltaGas filed a notice advising that following the closing of the sale of its remaining indirect equity interest of approximately 55 percent in the Northwest British Columbia Hydro Electric Facilities, the acquisition bridge loan has been repaid in full on February 1, 2019.	FC1142-2018-G-468 FC1142-2019-G-495
85. The Applicants agree to work with Commission staff to implement a mutually agreeable method to provide construction notices, consistent with the provisions of Virginia safety commitment No. 15, through an online database or another efficient method. The Applicants agree to expand the currently available reporting data provided to Commission		January 7, 2019 – Implement new reporting.	On January 7, 2019, WGL made a compliance filing indicating that it has worked collaboratively with the Commission Staff to develop two online sites providing detailed daily construction location information and detailed	FC1142-2019-G-477

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staff, to also encompass appropriate detailed reporting elements outlined in Virginia safety commitment No. 17 (a-i), with respect to construction project reporting. Such reporting will be implemented within six months of Merger Close.			information regarding future large construction project performed by the Company. The filing explains that in December 2018, these sites were launched and are operational.	
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