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OPEN MEETING SUMMARY

Friday, April 21, 2023

The Public Service Commission of the District of Columbia approved eight Formal Case action items at its April 21, 2023, Open Meeting:

- 1. Formal Case No. 1017, In the Matter of the Development and Designation of Standard Offer Service in the District of Columbia** – This Order, approves Pepco’s proposed retail rates for Standard Offer Service (“SOS”). Pepco, as the SOS Administrator, shall file a revised tariff setting forth the new retail rates for SOS within seven (7) calendar days of the date of this Order.
- 2. This matter is also in Formal Case No. 1017; Formal Case No. 1134, In the Matter of the Investigation into the Procurement Cost Adjustment for Standard Offer Service; and Electric Tariff 2023-01, In the Matter of the Potomac Electric Power Company’s Annual Procurement Cost Adjustment Tariff, P.S.C.-D.C. No. 1.** - This Notice approves Pepco’s annual Procurement Cost Adjustment rate calculation tariff effective upon publication of this Notice of Final Tariff in the D.C. Register.
- 3. Formal Case No. 1169, In the Matter of the Application of Washington Gas Light Company for Authority to Increase Existing Rates and Charges for Gas Service** - This Order, among other things, grants OPC and AOBA’s Motion for Leave to File Surrebuttal Testimony, and amends the Procedural Schedule accordingly.
- 4. Formal Case No. 1174, In the Matter of the Application of Washington Gas Light Company for a Certificate of Authority to Issue Debt Securities** - This Order approves an amended version of Washington Gas Light Company’s Application for the Authority to Issue Debt Securities. The approval consists of up to \$450 million in long-term debt securities of no more than 475 basis points above comparable Treasury Securities for the period ending December 31, 2024.

5. **Electric Tariff 2022-03, In the Matter of the Motion of Potomac Electric Power Company to Amend Pepco's Net Energy Metering Rider in the District of Columbia** - This Order denies Pepco's Motion to amend and update Rider NEM, and instead issues a Notice of Proposed Rulemaking (NOPR) to clarify and amend Sections 902.3, 903.3, and 903.5 of Chapter 9, Title 15 of the District of Columbia Municipal Regulations. Comments are due within 30 days of the publication of the NOPR in the D.C. Register with reply comments due 15 days thereafter.
6. **GD-2022-01-E, In the Matter of the Complaint and Investigation into Potomac Electric Power Company's Community Renewable Energy Facility Practices and Formal Case No. 1171, In the Matter of the Investigation into Community Renewable Energy Facility Practices in the District** - This Order renders a decision on the Joint Petition by the Office of the People's Counsel and the District of Columbia for an Investigation into Pepco's Community Renewable Energy Facility (CREF") Practices. The Commission finds that Pepco is currently in violation or has been in violation of relevant laws and regulations as identified in Counts 1, 2, and 3 of the Joint Petitioners' Complaint. The Commission directs, among other things, that: (1) Pepco use only the revenue grade meters installed by CREF owners or developers to determine a CREF's electricity generation; (2) absent a contractual right or another legal basis to maintain its production meters on CREF facilities, Pepco remove its production meters within 45 days of this Order and file a report to the Commission 15 days thereafter confirming that the meters have been removed; (3) Commission Staff issue a Notice of Inquiry soliciting comments from interested persons on possible amendments to Commission regulations governing CREFs; (4) Commission Staff appoint an auditor to oversee a metering and billing reconciliation process within 120 days of the date of this Order; and (5) directs Pepco to conduct a reconciliation of all CREF credits issued starting from May 8, 2015, the date of the promulgation of the Commission's CREF regulations, within 90 days from the appointment of the Commission auditor.
7. **PEPBSAR2022-01-E, Potomac Electric Power Company's December 12, 2022, Monthly Bill Stabilization Adjustment Rider; Formal Case No. 1139, In The Matter of the Application of the Potomac Electric Power Company for Authority to Increase Existing Retail Rates and Charges for Electric Distribution Service; and Formal Case No. 1156, In the Matter of the Application of Potomac Electric Power Company for Authority to Implement a Multiyear Rate Plan for Electric Distribution Service in the District of Columbia-** This Order sets a period of discovery for the Parties related to Pepco's December 2022 BSA followed by a brief comment period. The Commission directs the BSA Audit Team to consider process improvements for BSA errors that require manual adjustments. The Commission holds in abeyance AOBA's request to deny Pepco's BSA GT-LV class revenue adjustment for the month of November 2022 until the conclusion of the discovery period and comment period.
8. **Formal Case No. 1142, In the Matter of the Merger of AltaGas, Ltd. and WGL Holdings, Inc. This Order reviews the Quarterly Report filed June 30, 2022, in Compliance with Order No. 20250 for Merger Commitment No. 5 by AltaGas, Ltd. ("AltaGas")** - The Commission determines that

the proposal contained in the AtlaGas June 2022 Quarterly Report is consistent with Term No. 5 of the Settlement Agreement . The Commission sets preliminary parameters for determining whether a particular project satisfies the Term No. 5 obligation. The Commission directs AltaGas to submit a filing of the projects in the June 2022 Proposal and the December 2022 Quarterly Report that would qualify under the parameters established in this Order within 15 business days of the date of this Order and whether other parameters should apply. The parties may respond to AltaGas' filing within 15 business days of the filing with reply comments due 15 business days thereafter.

A copy of the Orders is available on the Commission's [e-Docket website](#).

ANNOUNCEMENTS

An [audio recording](#) of this Open Meeting is available on the Commission's website, www.dcpsc.org.

The next regular Commission meeting is scheduled for May 2, 2023, at 2:00 p.m. The proposed agenda for the next Commission Open Meeting will be posted at least 48 hours before the announced meeting.