PUBLIC SERVICE COMMISSION OF THE DISTRICT OF COLUMBIA 1325 G STREET, N.W., SUITE 800 WASHINGTON, D.C. 20005

PUBLIC NOTICE

October 16, 2017

FORMAL CASE NO. 1119, IN THE MATTER OF THE JOINT APPLICATION OF EXELON CORPORATION, PEPCO HOLDINGS, INC., POTOMAC ELECTRIC POWER COMPANY, EXELON ENERGY DELIVERY COMPANY, LLC AND NEW SPECIAL PURPOSE ENTITY, LLC FOR AUTHORIZATION AND APPROVAL OF PROPOSED MERGER TRANSACTION

- 1. The Public Service Commission of the District of Columbia ("Commission") provides notice to the parties and other interested persons of a Public Briefing on the "State of Pepco" and Merger Commitment No. 51 the by the Chief Executive Officer ("CEO") of Exelon Utilities, the President & CEO of Pepco Holdings, Inc. ("PHI"), and the Regional President of the Potomac Electric Power Company ("Pepco") during the Commission's Open Meeting on October 18, 2017 at 2:00 p.m. in the Commission Hearing room.
- 2. On June 18, 2014, Exelon Corporation ("Exelon"), PHI, Pepco, Exelon Energy Delivery Company, LLC ("EEDC"), and New Special Purpose Entity, LLC ("SPE") (collectively, the "Joint Applicants") filed a Joint Application for approval by the Commission, pursuant to D.C. Code §§ 34-504 and 34-1001, for a change of control for Pepco, a public utility (the "Proposed Merger" or "Merger Application"). ¹
- 3. On March 23, 2016, the Commission issued Order No. 18148, approving the Pepco/Exelon Merger that included numerous commitments.² Commitment No. 51 states:
 - 51. EU's CEO, the PHI CEO, the Pepco CEO, and the Pepco Regional President will annually offer to appear publicly before the Commission to review and provide documentation concerning Pepco's reliability, safety, and customer service performance and to answer questions about Pepco's performance in the District of Columbia. This review shall not be construed as approval of any particular Pepco program or expenditure by the Commission.

Formal Case No. 1119, In the Matter of the Joint Application of Exelon Corporation, Pepco Holdings, Inc., Potomac Electric Power Company, Exelon Energy Delivery Company, LLC and New Special Purpose Entity, LLC for Authorization and Approval of Proposed Merger Transaction ("Formal Case No. 1119"), Joint Application of Exelon Corporation, Pepco Holdings, Inc., Potomac Electric Power Company, Exelon Energy Delivery Company, LLC and New Special Purpose Entity, LLC for Authorization and Approval of Proposed Merger Transaction, filed June 18, 2014.

² See Formal Case No. 1119, Order No. 18148, ¶ 50, rel. March 23, 2016.

4. As a Public Briefing, all parties and interested persons are welcome to attend. The only presentation will be on the part of the presenters and questions during the Public Briefing will be limited to those of the Commissioners. If there are any questions, please contact Brinda Westbrook-Sedgwick, Commission Secretary, the Commission Secretary at (202) 626-5150 or PSC-CommissionSecretary@dc.gov.