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OPEN MEETING SUMMARY

Thursday, December 22, 2022

The Public Service Commission of the District of Columbia approved two Formal Case action item at its December 22, 2022 Open Meeting:

- 1. Formal Case No. 1148, In the Matter of the Investigation Into the Establishment and Implementation of Energy Efficiency and Energy Conservation Programs Targeted Towards Both Affordable Multifamily Units and Master Metered Multifamily Buildings Which Include Low and Limited Income Residents in the District of Columbia** - This Order accepts the EEEEC Task Force's first annual report and directs Pepco to disburse \$3 million from the EEEEC Fund to pay invoices for work being performed as part of the Whole-Building, Deep Energy Retrofit Program.
- 2. Formal Case No. 1156, In the Matter of the Application of the Potomac Electric Power Company for Authority to Implement a Multiyear Rate Plan for Electric Distribution Service in the District of Columbia** - This Order rejects Pepco's New Billing Determinant Forecast and Rate Design and directs Pepco to provide a compliance filing containing updated distribution rate schedules effectuating the approved CY 2023 \$38.4 million revenue increase based on the currently approved billing determinants. The Commission holds in abeyance a decision on the Federal 5-year excess deferred income tax ("EDIT") sur-credit and directs Pepco to file a reconciliation and rate schedule update 60 days prior to the expiration of the 5-year EDIT sur-credit. Finally, the Commission rejects AOBA's request to make structural changes to the BSA calculations.

A copy of the Order is available on the Commission's [e-Docket website](#).

ANNOUNCEMENTS

An [audio recording](#) of this Open Meeting is available on the Commission's website, www.dcpsc.org.

This is the final Commission open meeting for 2022. The next regular Open meeting will be held on January 11, 2023, at 2:00 p.m. via Conference Call. The proposed agenda for the meeting will be posted at least 48 hours before the announced meeting.