### PUBLIC SERVICE COMMISSION OF THE DISTRICT OF COLUMBIA

## NOTICE FOR WRITTEN PUBLIC COMMENTS ON THE PROPOSED SETTLEMENT AGREEMENT INVOLVING THE PROPOSED RATE REDUCTIONS OF WASHINGTON GAS LIGHT COMPANY

## **DEADLINE FOR SUBMISSION OF WRITTEN PUBLIC COMMENTS JUNE 18, 2018**

# FORMAL CASE NO. 1151, IN THE MATTER OF THE IMPACT OF THE TAX CUTS AND JOBS ACT OF 2017 ON THE EXISTING DISTRIBUTION SERVICE RATES AND CHARGES FOR WASHINGTON GAS LIGHT COMPANY

The Public Service Commission of the District of Columbia ("Commission") hereby invites public comments on the Unanimous Agreement of Stipulation and Full Settlement ("Settlement Agreement"), jointly filed by Washington Gas Light Company ("WGL"), the Office of the People's Counsel for the District of Columbia, the Apartment and Office Building Association of Metropolitan Washington and the Small Business Utility Advocates (collectively, "Settling Parties") on April 30, 2018, in *Formal Case No. 1151*. The Settlement Agreement provides for a \$8,226,090 reduction in WGL's future annual revenue requirement and, if approved, is expected to provide the typical WGL residential heating and/or cooling customer with an approximate bill reduction of \$2.63 per month.

By this Notice, the Commission solicits comments from persons who wish to file comments on the proposed Settlement Agreement. Interested persons who are not parties to this proceeding may submit written comments or statements regarding the proposed Settlement Agreement to Brinda Westbrook-Sedgwick, Commission Secretary, Public Service Commission of the District of Columbia, 1325 G Street, N.W., Suite 800, Washington D.C. 20005, or by email at <a href="mailto:Psc-commissionsecretary@dc.gov">Psc-commissionsecretary@dc.gov</a> on or before June 18, 2018, when the record will close.

Copies of the proposed Settlement Agreement may be obtained by contacting the Office of the Commission Secretary, Public Service Commission of the District of Columbia, 1325 G Street, N.W., Suite 800, Washington, DC 20005 or by visiting the Commission's website at <a href="https://www.dcpsc.org">www.dcpsc.org</a>. The proposed Settlement Agreement can also be accessed through the Commission's eDocket system in *Formal Case No. 1151*.

#### BACKGROUND

On December 22, 2017, the federal Tax Cut and Jobs Act of 2017 ("2017 Tax Act") became law and took effect on January 1, 2018. On January 12, 2018, WGL filed an Application in *Formal Case No. 1151*, seeking approval to reduce its existing distribution service rates and charges to reflect the impact of the 2017 Tax Act. On January 23, 2018, the Commission issued Order No. 19247, opening a single-issue rate proceeding to determine the impact of the 2017 Tax Act on the current revenue requirements of WGL and to determine the proposed distribution of the anticipated

revenue reductions to WGL's customer classes. On April 30, 2018, WGL filed on behalf of itself and the three other Settling Parties a Joint Motion requesting that the Commission find the proposed Settlement Agreement to be in the public interest and to approve the Settlement Agreement in its entirety, without change or condition.