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Press Release

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Commission Approves Settlement Reducing Washington Gas Rates

(WASHINGTON, D.C.) – Today the Public Service Commission of the District of Columbia (Commission) approved the Unanimous Agreement of Stipulation and Full Settlement (Settlement Agreement) in (Formal Case No. 1151, Order No. 19395) reducing current distribution service rates and charges for Washington Gas Light Company (WGL). The Order passes on to the consumers the reduced taxes that WGL will pay as a result of the Tax Cuts and Jobs Act of 2017 (TCJA). The Order reduces WGL's distribution rates by \$8,226,090 annually, which is an approximate 6.5% across-the-board reduction in distribution rates for all WGL's customer classes. For the average WGL residential heating and/or cooling customers, this results in a monthly savings of about \$2.63. The rate reduction of \$8,226,090 in the Company's base rates is to be reflected in customer bills rendered for service on or after July 1, 2018.

The Commission also ordered WGL to provide an additional one-time billing credit to its customers, to take effect during the upcoming 2018-19 winter heating season. This additional bill credit refunds over-collected federal taxes for the period January 1, 2018, through June 30, 2018. WGL estimates this amount to be at least an additional \$4.8 million refund to customers or a one-time credit of approximately \$18.00 for residential heating/cooling customers. This additional one-time credit will show up on customers' bills beginning with the December 2018 billing cycle.

The Settlement Agreement was filed by Washington Gas Light Company (WGL), the Office of the People's Counsel for the District of Columbia (OPC), the Apartment and Office Building Association of Metropolitan Washington (AOBA) and the Small Business Utility Advocates (SBUA).

A copy of the Order will be posted on the Commission website, www.dcpsc.org.

The Public Service Commission of the District of Columbia is an independent agency established by Congress in 1913 to regulate electric, natural gas, and telecommunications companies in the District of Columbia.

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