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PRESS RELEASE

For Immediate Release: June 25, 2020 Contact: Kellie Didigu, 202-626-5124

DCPSC opposes filing concerning the applicability of FERC's Minimum Offer Price Rule

(Washington, D.C.) The Public Service Commission of the District of Columbia (Commission) filed <u>Comments</u> with the Federal Energy Regulatory Commission (FERC) in opposition to the June 1, 2020 PJM Interconnection, L.L.C. (PJM), Compliance Filing Concerning Application of FERC's Minimum Offer Price Rule (MOPR). The MOPR potentially imposes large costs on retail electric customers—\$2.4 billion dollars per year initially.

The MOPR is intended to prevent the exercise of buyer-side market power by ensuring that new electric generation supply resources are offered into the capacity market auctions on a competitive basis. PJM's compliance filing was in response to an April 16, 2020, FERC decision denying the rehearing requests filed by the Commission and other States regarding the applicability of the MOPR to state default service auctions. In addition to opposing PJM's compliance filing, the Commission and other state commissions, attorneys general, and consumer advocates have filed petitions for review of FERC's April 16th decision in federal court.

The Public Service Commission of the District of Columbia is an independent agency established by Congress in 1913 to regulate electric, natural gas, and telecommunications companies in the District of Columbia.

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