



Public Service Commission of the District of Columbia
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Commission Open Meeting

Immediate Release

(Washington, D.C.) The Public Service Commission of the District of Columbia (Commission) approved five actions items before the Commission at its October 17, 2018 Open Meeting. The matters include:

1. **Formal Case No. 1119, In the Matter of the Joint Application of Exelon Corporation, Pepco Holdings, Inc., Potomac Electric Power Company, Exelon Energy Delivery Company, LLC and New Special Purpose Entity, LLC for Authorization and Approval of Proposed Merger Transaction.** This Order grants the Motion of the Office of the People’s Counsel for the District of Columbia (“OPC”) for Leave to Comment on Exelon’s Ring Fencing Report; accepts OPC’s Comments for consideration; and denies OPC’s request to grant the recommendations included therein. The Commission further directs that the Potomac Electric Power Company (“Pepco”) report to the Commission if Pepco is put on negative outlook or is downgraded below its current bond ratings by any of the major credit rating agencies within 7 days of such action.
2. **Formal Case No. 1119, In the Matter of the Joint Application of Exelon Corporation, Pepco Holdings, Inc., Potomac Electric Power Company, Exelon Energy Delivery Company, LLC and New Special Purpose Entity, LLC for Authorization and Approval of Proposed Merger Transaction; Formal Case No. 1017, In the Matter of the Development and Designation of Standard Offer Service in the District of Columbia; and PEPPOR, Potomac Electric Power Company’s Purchase of Receivables Program.** This Order grants the Potomac Electric Power Company’s (“Pepco”) Motion for Approval to Recover Costs Related to Forgiven Arrearages. Additionally, Pepco, in consultation with the AMP Working Group, is directed to prepare an updated Arrearage Management Program (“AMP”) implementation plan and separate AMP cost estimate to be filed with the Commission in not less than 45 days from the date of this Order.
3. **Formal Case No. 1140, In the Matter of the Investigation into the Establishment of a Purchase of Receivables Program for Natural Gas Suppliers and Their Customers in the District of Columbia.** This Order directs Washington Gas Light Company (“WGL” or “Company”) to finalize the implementation of its Purchase of Receivables (“POR”) program consistent with this Order and file updated discount rates, an associated tariff, and implementation schedule within 15 days of the date of this Order. The Commission rejects WGL and the Retail Energy Supply Association’s request to recover the additional \$300,000 POR implementation costs in WGL’s base rates.
4. **Formal Case No. 1151, In the Matter of the Impact of the Tax Cuts and Jobs Act of 2017 on the Existing Distribution Service Rates and Charges for Potomac Electric Power Company and Washington Gas Light Company.** This Order grants the Joint Proposal of Washington Gas Light Company (“WGL”), the Office of People’s Counsel for the District of Columbia, the Apartment and Office Building Association of Metropolitan Washington, and the Small Business Utility Advocates for a One-Time Bill Credit of \$5,101,325. WGL is directed to file a Notice with the Commission once its regulatory liability balance(s) associated with

the 2017 Tax Act have been fully returned to its customers in accordance with the Joint Proposal. This Notice shall depict the amount of the one-time bill credit actually provided to, and the revenue actually received thereby from, each customer class. The Notice shall also provide a plan for a true-up of any material difference between the credit amount contained in the Joint Proposal and the actual amount credited to customers.

5. **Formal Case No. 1153, In the Matter of the Investigation into the Status of Walter Reed's Electric Distribution System.** This Order grants the Petition of the Potomac Electric Power Company ("Pepco") for an Investigation to Determine the Jurisdiction of the Public Service Commission of the District of Columbia to Regulate the Electric Distribution of Electricity to Retail Customers at The Parks at Walter Reed and hereby opens an investigation to determine whether the operation of Walter Reed's Redevelopment Site electric distribution system is subject to regulation by the Commission as a public utility or by any alternative means designed to reasonably promote the public interest, preserve the public health, and protect customers. The Commission also grants the Petitions to Intervene of TPWR Developer, LLC and WGL Energy Services, Inc. and invites any other person with a substantial interest in this matter to seek to intervene within 10 days from the date of this Order.

Announcements:

As a part of the Commission's "Kick-off the Winter Ready DC 2018 Campaign", the Commission along with the District of Columbia Sustainable Energy Utility will be providing the first 100 residents that come to Annie's Hardware located at 3045 8th Street, NE, with a free Winter Ready DC tool kit on Saturday, October 20, 2018, beginning at 10:00 a.m. until 12:00 Noon. We encourage residents to come out and meet us on Saturday.

A recording of this open meeting will be available on the Commission's website within three business days from the date of this meeting. The next regular Open meeting will be held on November 7, 2018, at 2:00 p.m. The proposed agenda for the next Commission meeting will be posted at least 48 hours before the announced meeting.

The Public Service Commission of the District of Columbia is an independent agency established by Congress in 1913 to regulate electric, natural gas, and telecommunications companies in the District of Columbia.

