

WGL

Trend Analysis of the PGC Rates (cents/per therm)

Period Beginning 4/97 Through 09/16

Year	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
1997				33.36	34.08	36.36	36.74	35.60	40.37	47.09	56.49	45.10
				6.4%	8.1%	8.8%	6.6%	11.0%	-1.9%	-13.6%	-36.0%	-7.8%
1998	41.76	36.66	37.65	35.64	37.09	39.85	39.33	40.00	39.62	41.46	41.53	41.85
	0.6%	2.7%	-16.0%	-17.7%	-9.3%	-2.4%	1.5%	-2.8%	19.1%	15.4%	12.5%	-4.2%
1999	42.03	37.67	32.47	30.29	33.92	38.91	39.91	38.91	48.99	48.99	47.47	40.17
	-4.6%	9.5%	22.7%	27.9%	8.3%	47.3%	15.6%	17.7%	17.4%	23.5%	25.8%	42.4%
2000	40.17	41.64	41.99	41.99	36.99	37.63	47.29	47.29	59.29	64.00	64.00	69.74
	52.7%	49.3%	45.3%	47.4%	79.8%	65.8%	28.2%	28.2%	-10.8%	-19.6%	-19.6%	-17.9%
2001	84.92	82.20	76.83	79.77	79.77	65.84	65.84	65.84	53.52	53.52	53.52	59.16
	-43.5%	-63.9%	-50.3%	-32.6%	-32.6%	-3.2%	-3.2%	-3.2%	9.3%	9.3%	14.5%	-8.5%
2002	59.16	50.16	51.13	60.16	60.16	63.77	63.77	63.77	58.98	58.98	62.63	54.53
	-5.8%	16.8%	47.8%	21.2%	15.0%	22.1%	16.0%	16.0%	15.1%	15.1%	9.8%	23.6%
2003	55.92	60.27	98.03	76.33	70.79	81.89	75.95	75.95	69.47	69.47	69.47	71.36
	39.6%	37.0%	-44.6%	-1.0%	19.7%	11.3%	16.1%	16.1%	12.6%	12.6%	37.2%	28.0%
2004	78.05	82.55	67.78	75.57	84.72	91.16	88.17	88.17	78.19	78.19	95.31	91.36
	21.8%	13.9%	22.7%	10.1%	14.9%	-1.7%	11.5%	11.5%	41.4%	78.4%	46.3%	39.9%
2005	95.05	94.02	83.17	83.17	97.33	89.65	98.33	98.33	110.53	139.48	139.48	127.82
	57.9%	0.0%	40.7%	40.7%	-0.3%	-11.8%	-19.6%	-21.4%	-20.7%	-36.5%	-30.2%	-12.0%
2006	150.07	94.02	117.03	117.03	97.01	79.03	79.03	77.31	87.68	88.52	97.41	112.48
	-25.0%	19.6%	-12.6%	-12.6%	5.5%	31.3%	31.3%	15.1%	14.0%	6.3%	4.2%	-2.7%
2007	112.48	112.48	102.31	102.31	102.31	103.79	103.79	88.97	99.96	94.12	101.51	109.49
	-6.6%	-2.2%	7.7%	1.8%	22.1%	29.9%	57.0%	50.8%	13.4%	20.4%	7.2%	8.7%
2008	105.03	110.00	110.18	104.11	124.92	134.86	162.91	134.16	113.33	113.33	108.82	119.05
	1.9%	-10.0%	-42.1%	-10.6%	-37.0%	-42.5%	-52.6%	-42.5%	-31.7%	-29.9%	-22.6%	-36.7%
2009	107.02	99.05	63.78	93.05	78.66	77.58	77.15	77.15	77.38	79.40	84.18	75.34
	-21.8%	-11.7%	27.1%	-20.6%	-6.0%	3.2%	32.3%	32.3%	-1.5%	-4.0%	-9.4%	-4.9%
2010	83.64	87.43	81.05	73.91	73.91	80.1	102.09	102.09	76.25	76.25	76.25	71.65
	-9.7%	-12.1%	-3.7%	-2.5%	-2.5%	-5.8%	-23.4%	-19.1%	-8.5%	-8.5%	-8.5%	0.0%
2011	75.56	76.88	78.09	72.09	72.09	75.45	78.2	82.64	69.74	69.74	69.74	66.29
	-12.3%	-13.8%	-29.1%	-10.4%	-23.0%	-14.1%	-17.1%	-21.5%	-21.6%	-21.6%	-14.0%	-7.5%
2012	66.29	66.29	55.38	64.62	55.53	64.84	64.84	64.84	54.70	54.70	60.00	61.31
	-5.6%	-5.6%	13.7%	17.0%	36.2%	17.4%	6.4%	6.4%	10.3%	17.9%	7.5%	-6.1%
2013	62.55	62.55	62.97	75.61	75.61	76.09	69.01	69.01	60.32	64.50	64.50	57.56
	-3.2%	5.1%	49.2%	9.5%	-3.1%	-7.3%	2.2%	-21.5%	-8.1%	-14.1%	-14.1%	1.9%
2014	60.56	65.76	93.98	82.82	73.24	70.51	70.51	54.2	55.42	55.42	55.42	58.66
	-3.1%	-23.0%	-32.0%	-22.8%	-12.7%	-18.6%	-34.7%	-15.1%	-13.0%	-13.0%	-22.6%	
2015	58.66	50.66	63.91	63.91	63.91	57.42	46.01	46.01	48.20	48.20	42.89	
	-43.1%	-34.1%	-34.4%	-42.6%	-42.6%	-17.2%	11.9%	11.9%	-9.4%			
2016	33.39	33.39	41.95	36.7	36.7	47.56	51.5	51.5	43.68			

Notes:

Green - Represents a decrease in the net PGC rate between the month of the preceding year.

Red - Represents an increase in the net PGC rate between the month of the preceding year.